NOTE: A request form is available from the Deputy Town Clerk or on the Town's website; please fill it in and return it no later than the "Public Comment" section of the meeting if you would like to address the Town Council. When you speak, you must come to the podium in the front and clearly state your name and address for the record. Please mute or turn off your cell phone or electronic devices at the start of the meeting. Thank you.

TOWN OF BAY HARBOR ISLANDS
MORRIS N. BROAD COMMUNITY CENTER
1175 95TH STREET
BAY HARBOR ISLANDS, FL 33154

BUDGET WORKSHOP MEETING
AGENDA

June 17, 2025
6:00 PM

SPECIAL NOTICE

The Town Council of Bay Harbor Islands will hold a Budget Workshop that will take place in-person and virtually through the Zoom platform, on Tuesday, June 17, 2025, at 6:00 p.m.

"In an effort to provide greater public access and comment on pending matters, the Town of Bay Harbor Islands is providing a Zoom link to enable members of the public to comment on pending items on the Town Council agenda. Zoom access is provided under the same terms and conditions as in-person access, including length of time and decorum. Anyone desiring to be heard may utilize the Zoom link. However, members of the public must understand that the provision of Zoom access for comments is a courtesy, not a vested right, and that access is provided subject to the availability and functionality of the Town's equipment. There is no guarantee that internet service will be reliable or that the Town's equipment will function as intended. In the event that the Zoom access is unavailable or interrupted for any reason, the Town Council meeting will still proceed forward, and will not be stopped or rescheduled in any regard. Those wishing to be absolutely certain that their comments are heard by the Town Council should present themselves in person at the Council meeting and seek recognition, or alternatively, should submit their comments in advance of the meeting in writing to the Town Clerk, and ask that they be read into the record, subject to the above terms and conditions, such as length and decorum. The validity of any actions taken by the Town Council will in no way be affected by the use or functionality of Zoom access for comments."

Zoom Meeting Link:
https://us06web.zoom.us/j/82953997826?pwd=RzKoZ4t86D5l1pjPZ8ObbqRC3ZJ8Sd.1

Meeting ID: 829 5399 7826
Passcode: 341278
To request to speak during Public Comment, please utilize the "raise your hand" Zoom feature on your electronic device. You will be recognized at the direction of the Zoom Meeting Host.

In addition, any member of the public who does not wish, or is unable to participate through the Zoom video conferencing platform, but would still like to participate can do so by listening to the meeting as it happens by dialing the Toll-free numbers below:

US Toll Free Numbers: 877 853 5247 or 888 788 0099
US: 1 305 224 1968 or 1 646 558 8656 or 1 301 715 8592

Meeting ID: 814 6356 4470
Participant ID: Press the # key.

To request to speak: Dial *9 on your telephone device to activate the "Raise your Hand" feature on the Zoom platform.

Members of the Public can also submit their request to speak and/or comments via email to the Office of the Town Clerk at jpomales@bayharborislands-fl.gov prior to 4:00 p.m. on the day of the meeting.

CALL TO ORDER: Approximately 6:00 PM

PLEDGE OF ALLEGIANCE:

ROLL CALL:

PUBLIC COMMENT :

1. **Discussion** regarding the tentative millage to be advertised via the Notice of Proposed Taxes to be mailed by Miami-Dade County Property Appraiser. There is no recommendation as the item is to discuss the tentative millage to be advertised.

2. **Discussion** and **Review** of the Town of Bay Harbor Islands Proposed Budget for Fiscal Year 2025-2026. A brief overview will be presented by the Town Manager and the Finance Director.

3. **Discussion** regarding additional workshops (if necessary) and the dates and times for the Budget Hearing to adopt the millage rate and proposed budget. The first Budget Public Hearing is tentatively scheduled for September 11, 2025, at 6:00 p.m. and the Second Budget Public Hearing is tentatively scheduled for September 25, 2025, at 6:00 p.m. Budget Public Hearing dates are to be confirmed by the Town Council.

ADJOURNMENT: Approximately 8:00 PM

Pursuant to Florida Statutes 286.0105, the Town hereby advises the public that should any person decide to appeal any decision of the Town Council with respect to any matter to be considered at this meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

AGENDA ITEM REPORT
June 17, 2025

ITEM NUMBER: 1.

ITEM: Discussion regarding the tentative millage to be advertised via the Notice of Proposed Taxes to be mailed by Miami-Dade County Property Appraiser. There is no recommendation as the item is to discuss the tentative millage to be advertised.

DESCRIPTION:
The legislative Charter of the Town of the Bay Harbor Islands, Florida, provides, among other things, that the Town Council shall determine the amount and fix the rate of taxation and make the annual tax levy for every Fiscal Year.

The current budget draft assumes a millage rate of 3.1728 (the same millage rate as last year's millage rate). Based on the current June 1st, 2025, Property Appraiser's estimates, there is a preliminary taxable value of $2,300,000,000. The millage rate of 3.1728 will yield revenue of $6,392,568 or about $612,866 more than was anticipated at this time last year.

PROPERTY VALUE AND MILLAGE SUMMARY		
2024 Taxable Value	$ 2,096,671,178	
Increase/Decrease (-) to 2024 Taxable Value	203,328,822	
2025 (Current) Estimated Preliminary Taxable Value	2,300,000,000	
Current Year Additions (New Construction)	N/A	
Current Year Estimated Taxable Value for Operating Purposes	**$ 2,300,000,000**	**9.7%**

RECOMMENDED ACTION:

FINANCIAL ANALYSIS:

For FY 2025–2026, the Town's taxable property value is projected at **$2.3 billion**, representing a **9.7%** increase from the previous year. Using the current millage rate of **3.1728**, the Town would generate approximately **$6,932,568** in net property tax revenue. If the Town were to adopt the rolled-back rate of **2.8923**, which would generate the same revenue as the prior year, the resulting net revenue would decrease to **$6,319,702**, a reduction of **$612,866**. Alternatively, increasing the millage rate to **3.5900** would result in a net revenue of **$7,844,150**, yielding

$911,582 more than the current rate and **$1,524,448** more than the rolled-back rate. This comparison outlines the financial implications of each option for the upcoming fiscal year.

This revenue growth enables the Town to absorb rising expenditures, projected to increase by **$6.57** million across all funds (a **12.6%** increase). Cost drivers include contractual salary adjustments, higher insurance premiums, and planned capital improvements.

BUDGET IMPACT:

Submitted By: Sandra Siefken, Finance Director

ATTACHMENTS

1.	FY 2026 Budget Workshop Discussion Items
2.	13 Town of Bay Harbor Islands- 2025 June 1st Estimate

FY 2025-26

PROPOSED BUDGET FOR ALL FUNDS

TOWN OF BAY HARBOR ISLANDS

FY 2025-2026 Budget Workshop Discussion Items

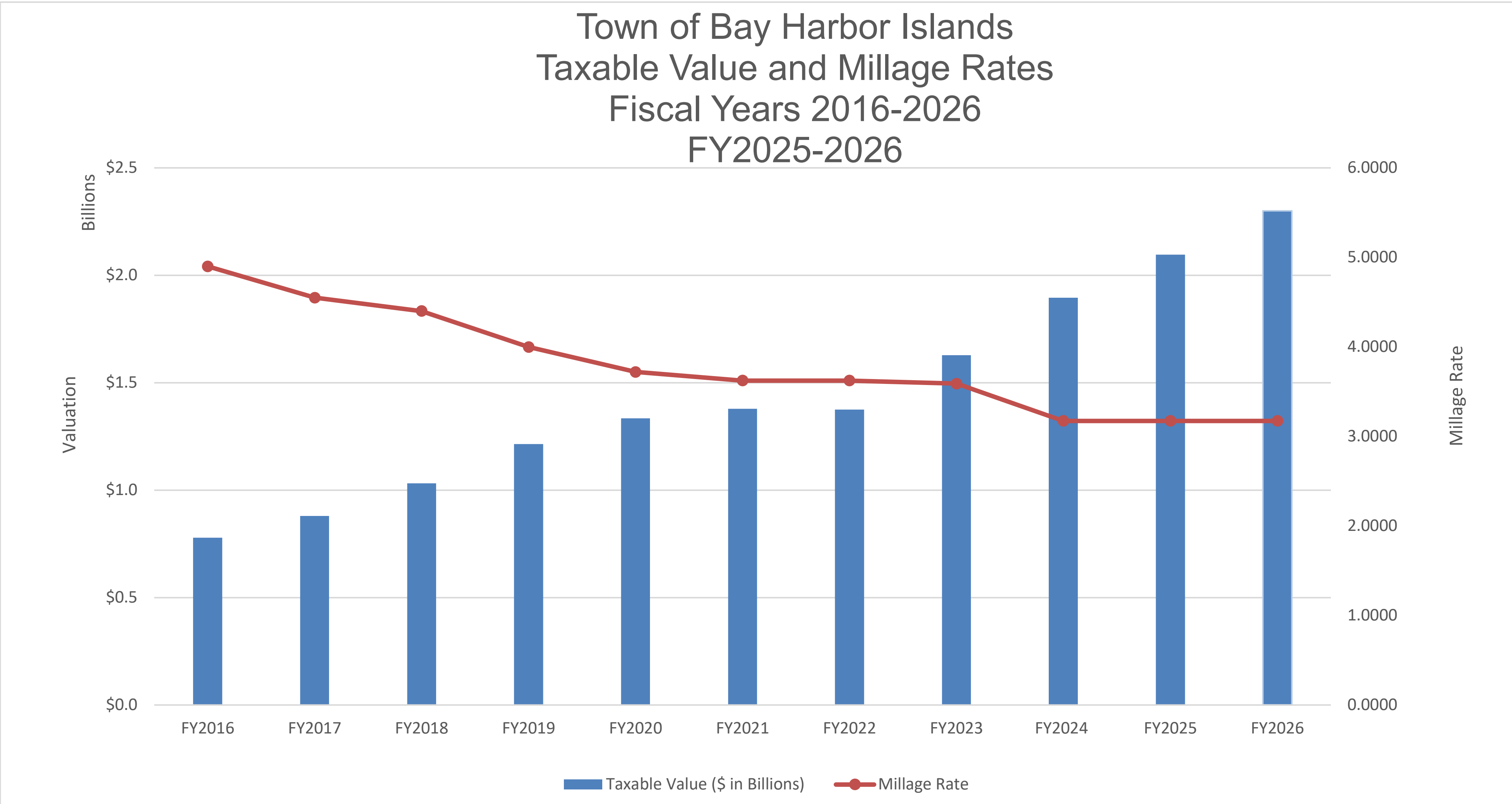
TABLE OF CONTENTS

1. PROPERTY VALUES AND MILLAGE SUMMARY FOR FY 2025-2026

15 Year Millage, Taxable Value and Revenue History

Fiscal Year	Millage Rate	Taxable Value	Change in Taxable Value	Property Tax Revenue Gross	Property Tax Revenue Net (95%)	
2011	5.2971	$ 606,645,530	-20.5%	$ 3,213,462	$ 3,052,789	
2012	5.2971	577,100,052	-4.9%	3,056,957	2,904,109	
2013	5.5297	579,865,315	0.5%	3,206,487	3,046,163	
2014	5.2500	602,162,980	3.8%	3,161,356	3,003,288	
2015	4.9000	698,927,405	16.1%	3,424,744	3,253,507	
2016	4.5500	778,065,824	11.3%	3,540,199	3,363,189	
2017	4.4000	880,111,322	13.1%	3,872,490	3,678,866	
2018	3.9990	1,031,587,742	17.2%	4,125,319	3,919,053	
2019	3.7199	1,214,738,329	17.8%	4,518,705	4,292,770	
2020	3.6245	1,333,876,001	9.8%	4,834,634	4,592,902	
2021	3.6245	1,378,221,700	3.3%	4,995,365	4,745,597	
2022	3.5900	1,374,484,392	-0.3%	4,934,399	4,687,679	
2023	3.1728	1,628,542,757	18.5%	5,167,040	4,908,688	
2024	3.1728	1,895,652,452	16.4%	6,014,526	5,713,800	
2025	3.1728	2,096,671,178	10.6%	6,652,318	6,319,702	
2026	3.1728	$ 2,300,000,000	9.7%	$ 7,297,440	$ 6,932,568	*612,866*
2026	3.5900	$ 2,300,000,000	9.7%	$ 8,257,000	$ 7,844,150	*1,524,448*
2026	2.8923	$ 2,300,000,000	9.7%	$ 6,652,290	$ 6,319,702	*(612,866)*

FY 2026 Value of 1 Mill		
Mills	Gross Revenue	Net Revenue (95%)
1.00	$ 2,300,000	$ 2,185,000
0.75	1,725,000	1,638,750
0.50	1,150,000	1,092,500
0.40	920,000	874,000
0.30	690,000	655,500
0.25	575,000	546,250
0.10	$ 230,000	$ 218,500



The FY2025-2026 figures are based on the June 1st, 2025 Miami-Dade County Property Appraiser 2025 Estimated Taxable Values.

PROPERTY TAXES

FY 2026 Proposed Operating Tax Rates Calculated Taxes for a Property with the Taxable Value of $300,000 in Bay Harbor Islands (Taxes are rounded to the nearest dollar)

Taxing Authority	Adopted Taxes for FY 2025	Proposed Taxes for FY 2026	Adopted Taxes for FY 2025	Proposed Taxes for FY 2026
Miami-Dade School Board				
SCHOOL BOARD OPERATING	6.5660	6.5660	$ 1,970	$ 1,970
SCHOOL BOARD DEBT SERVICE	0.1330	0.1330	$ 40	$ 40
State and Other				
FLORIDA INLAND NAVIGATION DIST	0.0288	0.0288	$ 9	$ 9
S. FL WATER MGMT DISTRICT	0.0948	0.0948	$ 28	$ 28
EVERGLADES CONSTRUCTION PROJECT	0.0327	0.0327	$ 10	$ 10
CHILDREN'S TRUST AUTHORITY	0.5000	0.5000	$ 150	$ 150
OKEECHOBEE BASIN	0.1026	0.1026	$ 31	$ 31
Miami-Dade County				
COUNTY WIDE OPERATING	4.5740	4.5740	$ 1,372	$ 1,372
COUNTY WIDE DEBT SERVICE	0.4355	0.4355	$ 131	$ 131
LIBRARY DISTRICT	0.2812	0.2812	$ 84	$ 84
FIRE RESCUE OPERATING	2.3965	2.3965	$ 719	$ 719
Municipal Governing Board				
BAY HARBOR ISLANDS OPERATING	**3.1728**	**3.5900**	**$ 952**	**$ 1,077**
Town of Bay Harbor Islands Total	**3.1728**	**3.5900**	**$ 952**	**$ 1,077**
COMBINED TAXES			**$ 5,495**	**$ 5,621**

Proposed Increase / (Decrease) TOWN OF BAY HARBOR ISLANDS	**$ 125**
Proposed Increase / (Decrease) Miami-Dade & Others	**$ -**
Proposed Increase / (Decrease) Combined Taxing Authorities	**$ 125**

PROPERTY TAXES

FY 2026 Proposed Operating Tax Rates Calculated Taxes for a Property with the Taxable Value of $300,000 in Bay Harbor Islands (Taxes are rounded to the nearest dollar)

Taxing Authority	Adopted Taxes for FY 2025	Proposed Taxes for FY 2026	Adopted Taxes for FY 2025	Proposed Taxes for FY 2026
Miami-Dade School Board				
SCHOOL BOARD OPERATING	6.5660	6.5660	$ 1,970	$ 1,970
SCHOOL BOARD DEBT SERVICE	0.1330	0.1330	$ 40	$ 40
State and Other				
FLORIDA INLAND NAVIGATION DIST	0.0288	0.0288	$ 9	$ 9
S. FL WATER MGMT DISTRICT	0.0948	0.0948	$ 28	$ 28
EVERGLADES CONSTRUCTION PROJECT	0.0327	0.0327	$ 10	$ 10
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Miami-Dade County				
COUNTY WIDE OPERATING	4.5740	4.5740	$ 1,372	$ 1,372
COUNTY WIDE DEBT SERVICE	0.4355	0.4355	$ 131	$ 131
LIBRARY DISTRICT	0.2812	0.2812	$ 84	$ 84
FIRE RESCUE OPERATING	2.3965	2.3965	$ 719	$ 719
Municipal Governing Board				
BAY HARBOR ISLANDS OPERATING	**3.1728**	**2.8923**	**$ 952**	**$ 868**
Town of Bay Harbor Islands Total	**3.1728**	**2.8923**	**$ 952**	**$ 868**
COMBINED TAXES			**$ 5,495**	**$ 5,411**

Proposed Increase / (Decrease) TOWN OF BAY HARBOR ISLANDS	**$ (84)**
Proposed Increase / (Decrease) Miami-Dade & Others	**$ -**
Proposed Increase / (Decrease) Combined Taxing Authorities	**$ (84)**

WHERE YOUR TAX DOLLARS GO

Miami-Dade County	Miami-Dade School Board	Town of Bay HarborIslands	State Taxes
$41.03	$35.76	$19.16	$4.05

2. SUMMARY OF REQUEST FOR FY 2025-2026

This presentation outlines a preliminary budget request developed by Town administration and management to provide insight into the Town's projected needs for the upcoming fiscal year. The certified taxable value from the Miami-Dade County Property Appraiser is expected by July 1, 2025, and may result in adjustments to the figures presented in this preliminary request.

Mandatory increases per Union Contracts:

·**General Employees (Bargaining Unit)**: Employees employed as of October 1, 2025, will receive a 3% cost-of-living adjustment to their base wages.

·**General Employees (Bargaining Unit):** Will receive a 2.5% annual wage increase upon receiving a satisfactory or above evaluation.

·**Police (Bargaining Unit):** Effective October 1, 2025, all steps in the adjusted Salary Schedule will be increased by 5%.

Overall Major Increase

·**Health Insurance:** Estimated 15% increase, resulting in a projected budget impact of approximately $471,953.

SUMMARY OF REQUEST FOR FY 2025-2026

FY 2026 PROPOSED COST OF LIVING ADJUSTMENT (COLA) INCREASE						
Description	**2.5%**	**3%**	**5%**	**FICA 7.65%**	**PENSION**	**TOTAL**
COLA Administration-Non-Union	$ -	$ 121,545	$ -	$ 9,298	$ -	$ 130,843
COLA Part-Time Non-Sworn	-	7,380	-	$ 565	-	$ 7,945
COLA Part-Time Sworn	-	-	-	-	-	-
COLA Sworn Officers 5% (PBA)	-	-	132,955	10,171	37,081	180,207
COLA Union Non-Sworn 3% (AFSCME)	-	70,205		5,371	10,145	85,720
FY 2026 TOTAL PROPOSED COLA	**$ -**	**$ 199,130**	**$ 132,955**	**$ 25,405**	**$ 47,226**	**$ 404,715**

SUMMARY OF REQUEST FOR FY 2025-2026

FY 2026 PROPOSED MERIT INCREASE						
Description	**2.5%**	**3%**	**5%**	**FICA 7.65%**	**PENSION**	**TOTAL**
Merit Administration-Non-Union	$ 103,801	$ -	$ 15,193	$ 9,103	$ 14,999	$ 143,096
Merit Part-Time Non-Sworn	-	-	-	-	-	-
Merit Part-Time Sworn	-	-	-	-	-	-
Merit Sworn Officers	-	-	83,337	6,375	23,243	112,955
Merit Union Non-Sworn	50,369	-	-	3,853	7,278	61,501
FY 2026 TOTAL PROPOSED MERIT	**$ 154,170**	**$ -**	**$ 98,530**	**$ 19,332**	**$ 45,520**	**$ 317,551**

SUMMARY OF REQUEST FOR FY 2025-2026

General Fund

Town Council

·No significant changes from the prior year's budget request.

Town Manager's Department

The Town Manager's budget request includes:

·Reinstated the Executive Assistant to the Town Manager.

·Reclassified the Administrative/Operations Manager to Deputy Town Manager.

Town Clerk's Department

The Town Clerk's budget request includes:

·Reduced the proposed operating budget for election-related expenses.

Finance and Administration Department

·Reinstated the Office Pass Plan position as an Administrative Services Specialist to support operational efficiency and frontline administrative functions.

·Reclassify the Business Development Specialist position to Administrative Services Supervisor to better align with current organizational functions.

·Reclassify the Customer Service Specialist position to an Administrative Services Specialist to support operational efficiency and frontline administrative functions.

·Reclassify the Accounting Manager position to Assistant Finance Director to better align with organizational needs and departmental leadership responsibilities.

Information Technology Department

·Increased funding for computers, services, and operating expenses.

·Added capital request for AI cameras.

Human Resources Department

·Anticipated 15% increase in health and casualty insurance (pending broker/carrier updates).

SUMMARY OF REQUESTS - FY 2025-2026

Legal Counsel Department

·Continued legal services contract with Joseph Geller (Marder Greenspoon LLP).

Public Buildings Department

·Transferred operating expenses associated with the Parks and Community Center to the Parks and Recreation Department.

·Reduced warehouse rental costs by downsizing and consolidating storage needs, resulting in the elimination of multiple units and retaining only one storage unit.

Law Enforcement Department

·CBAs with PBA and AFSCME remain active through September 30, 2026.

·The Town has applied for funding through the U.S. Department of Justice COPS Hiring Program. In accordance with the grant's guidelines, the proposed positions and associated funding cannot be included in the adopted budget at this time. Additionally, the Town intends to apply for funding under the FIND program for the purchase of a marine vessel. Should either grant be awarded, staff will return to the Town Council to present a budget amendment for approval.

·Requested capital budget increases for:

- ·2 new police vehicles
- ·Zebra printers, ballistic helmets, drones, and tasers

·Added positions:

- ·(1) Full-Time **Public Safety Aide**
- ·(1) Full-Time **Accreditation Manager**
- ·(1) Part-Time **Police Property Records Specialist**

·Eliminated position:

- ·(1) Full-Time **Dispatcher**

Code Compliance Department

·No significant changes over the previous year's budget request.

Other Public Safety Department

·Added (1) Part-Time **Crossing Guard**

SUMMARY OF REQUESTS - FY 2025-2026

Parks and Recreation Department

- Added:
  - (1) Full-Time **Parks and Recreation Director**
  - (1) Part-Time **Park Ranger**
- Transferred from Public Works:
  - (1) Full-Time **Maintenance Worker**
  - (1) Full-Time **Park Attendant**
  - (1) Full-Time **Custodian**
- Transferred operating expenses associated with the Parks and Community Center from Public Works Departments.
- Increased budget for Art Festival per contract.

Streets and Parkways Department

- Transferred to Parks and Recreation Department:
  - (1) Full-Time **Maintenance Worker**
  - (1) Full-Time **Park Attendant**
  - (1) Full-Time **Custodian**

Public Transportation Department

- Continue the **Freebee On-Demand** Shuttle program, partially funded through **CITT and the General Fund**. A grant application has been submitted to fund 50% of the program for FY 2026–2027.
- Awaiting FY 2026 surtax allocation from Miami-Dade County's Charter Transportation Department

SUMMARY OF REQUESTS - FY 2025-2026

Special Revenue Funds

Building Fees Fund

·No significant changes over the previous year's budget request.

Park Impact Fees Fund

·Budget reflects adherence to Town Ordinance No. 784.

Youth Development Program Fund

·The Children's Trust initially awarded $320,000 to support the Town's After School and Summer Camp Programs and approved an additional $204,000 extension this year, bringing the total grant funding to $524,000.

·The Town will contribute $339,694 in FY 2025-2026.Which is a decrease of 10% compared to the previous year.

·Enrollment increased from 55 to 110 children, requiring the addition of 5 new instructors to maintain program guidelines.

Proprietary/Enterprise Funds

Causeway Fund

·Added (1) Full-Time **Electrician.**

·Replaced **Town Engineer II** with an **Assistant Public Works Director**.

·Capital:

- ·BC-158: ICW Bridge Repairs No. 875101 (Construction)
- ·BC-160: Concept Design Intracoastal Bridge No. 875101 PD&E (Engineering)
- ·BC-161: West Relief -N Miami - Bridge No. 875105 (Design Continuation)
- ·BC-162: Waterway Bridge-Betw Islands-No. 875102 (Design)

SUMMARY OF REQUESTS - FY 2025-2026

Sewer Fund

·Added (1) Full-Time **Facilities Technician**

·Sewer rates will increase by 26%, in line with the City of Miami Beach's rate adjustment. This increase is a direct pass-through to residents to cover the higher wholesale costs.

·Capital:

- ·BHI-252: Ejector Station & Manhole Replacement.
- ·BHI-263: Manhole Lining.
- ·BHI 267: Sewer Lateral Pipe Lining
- ·BHI 268: Force Main Replacement (Kane Course)
- ·Vehicle:PW262-Mini Excavator Takeuchi

Water Fund

·Water charges will increase by 10% to match rate adjustments by Miami-Dade Water & Sewer. This is a direct pass-through to residents to recover the increased wholesale cost of service.

·Capital:

- ·BHI-223: **Block 11 Alleyway Relocation**
- ·Vehicle: **PW263 – Deere Skid Steer**

Parking Fund

·Capital Project: **BHI-248 New Town Hall Parking Lot – Design**

Solid Waste Fund

· Increased Solid Waste charges by 2.9% to align with vendor's CIP increases.

Stormwater Fund

·Project: **BHI-238 West Bay Harbor Drive 95th Street Improvements**

·Vehicle: **PW264 – Street Sweeper**

·The stormwater utility fee is proposed to increase from $15 to $20 per month per Equivalent Residential Unit (ERU), representing a $5 monthly increase per (ERU).

3. FY2025-2026 STAFF ADJUSTMENTS/RECLASSIFICATIONS

	Eliminated Positions	New Positions
1	Police Dispatcher	P/T Police Property Records Specialist
2	Custodian	P/T Park Ranger
3	Town Engineer II	Electrician
4		Parks and Recreation Director
5		Executive Assistant to the Town Manager
6		Accreditation Manager
7		Facilities Technician
8		Administrative Services Specialist
9		Public Service Aide
10		Assistant Public Works Director
11		P/T Crossing Guard
	Position Title Reclassification	
1	Sergeant	Corporal
2	Sergeant	Detective
3	Assistant Town Manager/Building Official	Building Official
4	Business Development Specialist	Administrative Services Supervisor
5	Customer Service Specialist	Administrative Services Specialist
6	Accounting Manager	Assistant Finance Director
7	Administrative/Operations Manager	Deputy Town Manager

TOWN OF BAY HARBOR ISLANDS
FY 2025-2026

4. Summary by Department

Department	Adopted Budget - FY2025	Proposed Budget - FY2026	Difference	Increase/ Decrease
-> Town Council	$ 291,370	$ 305,486	$ 14,116	4.8%
-> Office of Town Manager	$ 475,030	$ 474,746	$ (284)	-0.1%
-> Town Clerk	$ 344,143	$ 332,331	$ (11,812)	-3.4%
-> Finance & Administration	$ 557,803	$ 590,157	$ 32,354	5.8%
-> Information Technology	$ 480,658	$ 639,619	$ 158,961	33.1%
-> Human Resources	$ 189,178	$ 233,041	$ 43,863	23.2%
-> Legal Counsel	$ 300,000	$ 300,000	$ -	0.0%
-> Debt Service	$ 380,877	$ 395,095	$ 14,218	3.7%
-> Public Buildings	$ 655,241	$ 570,815	$ (84,426)	-12.9%
-> Law Enforcement	$ 6,506,165	$ 7,437,101	$ 930,936	14.3%
-> Code Compliance	$ 198,256	$ 187,893	$ (10,363)	-5.2%
-> Other Public Safety	$ 164,369	$ 184,124	$ 19,755	12.0%
-> Streets and Parkways	$ 735,636	$ 554,805	$ (180,831)	-24.6%
-> Public Transportation	$ 273,000	$ 280,676	$ 7,676	2.8%
-> Parks and Recreation	$ 608,511	$ 1,366,036	$ 757,525	124.5%
-> Non-Departmental	$ 377,143	$ 339,694	$ (37,449)	-9.9%
-> Building	$ 3,695,395	$ 4,004,313	$ 308,918	8.4%
-> Youth Development Fund	$ 747,143	$ 863,694	$ 116,551	15.6%
-> Capital Projects Fund	$ 2,017,444	$ 2,203,894	$ 186,450	9.2%
-> Solid Waste Fund	$ 1,122,327	$ 1,208,780	$ 86,453	7.7%
-> Stormwater Fund	$ 765,936	$ 1,958,278	$ 1,192,342	155.7%
-> Park Impact Fees Fund	$ 246,130	$ 150,000	$ (96,130)	-39.1%
-> Causeway Fund	$ 23,065,457	$ 22,766,442	$ (299,015)	-1.3%
-> Sewer Fund	$ 4,305,042	$ 4,995,945	$ 690,903	16.0%
-> Water Fund	$ 2,095,857	$ 3,083,263	$ 987,406	47.1%
-> Parking Fund	$ 1,415,155	$ 3,161,885	$ 1,746,730	123.4%
Total	**$ 52,013,266**	**$ 58,588,113**	**$ 6,574,847**	**12.6%**

5. FIVE-YEAR CAPITAL IMPROVEMENT PLAN

FIVE-YEAR CAPITAL IMPROVEMENT PLAN							
Request Title	**Department**	**FY 2026 Capital Costs**	**FY 2027 Capital Costs**	**FY 2028 Capital Costs**	**FY 2029 Capital Costs**	**FY 2026 Capital Cost**	**Budgeted Years Capital Cost**
Veh# BD251 -Vehicle for Building Official	Building	$12,000	$12,000	$12,000	$12,000	$12,000	$60,000
BC-161 West Relief -N Miami - Bridge No. 875105	Causeway Fund	$100,000	$50,000	$2,200,000	$0	$100,000	$2,350,000
BC-158 ICW Bridge Repairs No. 875101	Causeway Fund	$1,000,000	$1,500,000	$1,500,000	$1,500,000	$1,000,000	$7,000,000
BC-160 Concept Design Intracoastal Bridge No. 875101	Causeway Fund	$13,530,000	$40,000	$50,000	$0	$13,530,000	$13,620,000
BC-162 Waterway Bridge-Betw Islands-No. 875102	Causeway Fund	$100,000	$50,000	$0	$2,200,000	$100,000	$2,350,000
Artificial Intelligent (AI) Security Cameras	Information Technology	$30,000	$30,000	$0	$0	$30,000	$60,000
VEH #508 (PSA) - 2025 Ford Explorer XC5524	Law Enforcement	$9,324	$9,324	$9,324	$9,324	$9,324	$46,620
VEH #507 (PSA)- 2025 Ford Explorer XC5523	Law Enforcement	$9,324	$9,324	$9,324	$9,324	$9,324	$46,620
Veh #404 - 2024 Chevrolet Silverado 1500 XL9037	Law Enforcement	$12,336	$12,336	$12,336	$12,336	$12,336	$61,680
VEH # 330 - Chevrolet Silverado 1500 XK9826	Law Enforcement	$11,004	$11,004	$11,004	$11,004	$11,004	$44,016
VEH #403 - 2024 Chevrolet Silverado XL9038	Law Enforcement	$12,336	$12,336	$12,336	$12,336	$12,336	$61,680

FIVE-YEAR CAPITAL IMPROVEMENT PLAN							
VEH # 401- 2024 Chevrolet Tahoe XK8077	Law Enforcement	$13,932	$13,932	$13,932	$13,932	$13,932	$55,728
VEH #328 - 2023 Ford Police Interceptor Utility - XK9811	Law Enforcement	$11,610	$11,610	$11,610	$11,610	$11,610	$46,440
VEH # 327 - 2023 Ford Police Interceptor Utility XK9812	Law Enforcement	$11,610	$11,610	$11,610	$11,610	$11,610	$46,440
LED Stop Signs	Law Enforcement	$5,600	$0	$0	$0	$5,600	$5,600
New Police Taser	Law Enforcement	$20,000	$20,000	$20,000	$20,000	$20,000	$100,000
Drone	Law Enforcement	$45,000	$10,000	$10,000	$10,000	$45,000	$85,000
Zebra Printers E-Citation	Law Enforcement	$10,000	$0	$0	$0	$10,000	$10,000
Ballistic Helmet Patrol	Law Enforcement	$7,500	$7,500	$0	$0	$7,500	$15,000
New Police Vehicles (x2)	Law Enforcement	$24,672	$24,672	$24,672	$24,672	$24,672	$98,688
New Patrol Emergency Lighting and Installation - Outfitting New Vehicles	Law Enforcement	$20,000	$20,000	$20,000	$0	$20,000	$60,000
LPR System	Law Enforcement	$44,000	$44,000	$44,000	$0	$44,000	$132,000
Vehicle Radio Systems-Replacement Program- 4700 per unit	Law Enforcement	$14,100	$16,000	$16,000	$0	$14,100	$46,100
VEH # 225- 2022 Ford Police Interceptor Utility 1FM5K8AB7NGA58549	Law Enforcement	$9,200	$9,200	$0	$0	$9,200	$18,400
VEH # 227- 2022 Ford Police Interceptor Utility 1FM5K8AB6NGA39569	Law Enforcement	$9,200	$9,200	$0	$0	$9,200	$18,400
VEH # 226 - 2022 Ford Police Interceptor Utility 1FM5K8AB3NGA50321	Law Enforcement	$8,900	$8,900	$0	$0	$8,900	$17,800

FIVE-YEAR CAPITAL IMPROVEMENT PLAN

VEH # 223 - 2022 Ford Police Interceptor Utility 1FM5K8AB3NGA39643	Law Enforcement	$8,900	$8,900	$0	$0	$8,900	$17,800
VEH # 302 - 2023 Chevrolet Tahoe 1GNSCMKD3PR111422	Law Enforcement	$11,640	$11,640	$0	$0	$11,640	$23,280
VEH # 326- 2023 Chevrolet Tahoe 1GNSCLED7PR204028	Law Enforcement	$11,004	$11,004	$11,004	$0	$11,004	$33,012
VEH # 323 - 2023 Chevrolet Tahoe 1GNSCLED5PR203993	Law Enforcement	$11,004	$11,004	$11,004	$0	$11,004	$33,012
VEH # 324 - 2023 Chevrolet Tahoe 1GNSCLED5PR203945	Law Enforcement	$11,004	$11,004	$11,004	$0	$11,004	$33,012
VEH # 325- 2023 Chevrolet Tahoe 1GNSCLED2PR204518	Law Enforcement	$11,004	$11,004	$11,004	$0	$11,004	$33,012
VEH # 301- 2023 Chevrolet Tahoe 1GNSCLED8PR203955	Law Enforcement	$11,004	$11,004	$11,004	$0	$11,004	$33,012
VEH # 228- 2022 Ford Police Interceptor Utility 1FM5K8AB7NGA39502	Law Enforcement	$8,900	$5,180	$0	$0	$8,900	$14,080
Replacement Ballistic Vest - 5 Year replacement - 1600 per unit	Law Enforcement	$10,000	$11,000	$11,000	$0	$10,000	$32,000
Records Management System Replacement	Law Enforcement	$83,000	$83,000	$83,000	$0	$83,000	$249,000
Handheld Radio - Motorola Police Radios	Law Enforcement	$25,000	$25,000	$0	$0	$25,000	$50,000
Body Worn Cameras 5-year plan	Law Enforcement	$65,000	$70,000	$75,000	$80,000	$65,000	$290,000

FIVE-YEAR CAPITAL IMPROVEMENT PLAN

Automated Vehicle Locator (vehicle GPS)?60 month term	Law Enforcement	$26,000	$0	$0	$0	$26,000	$26,000
VEH # 224 - 2022 Ford Police Interceptor Utility Vin# 1FM5K8AB0NGA39518	Law Enforcement	$8,900	$8,900	$0	$0	$8,900	$17,800
BHI-229 96th Street Kayak Park Renovation	Park Impact Fees Fund	$150,000	$0	$0	$0	$150,000	$150,000
BHI-248 New Town Hall Parking Lot	Parking Fund	$1,500,000	$2,000,000	$5,000,000	$7,000,000	$1,500,000	$15,500,000
Veh# PW261-New Veh-Ford Ranger Public Works Director	Public Buildings	$9,000	$9,000	$9,000	$9,000	$9,000	$45,000
BHI - 241 Artificial 3D Printed Reef - Marine Park	Public Buildings	$290,000	$0	$0	$0	$290,000	$290,000
BHI-001 Town Hall	Public Buildings	$1,678,764	$2,678,764	$10,178,764	$20,000,000	$1,678,764	$59,536,292
Veh# PW262-Mini Excavator Takeuchi	Sewer Fund	$12,000	$12,000	$12,000	$12,000	$12,000	$60,000
BHI 268 Replace Sewer Force Main on Kane Course from Ejector Station B to MH # 80 and FM from Ejector station E to MH # 80	Sewer Fund	$500,000	$0	$0	$0	$500,000	$500,000
Veh # 183 2024 Ram Prom Vin# 1GCHP32KXP3308803	Sewer Fund	$12,996	$12,996	$12,996	$12,996	$12,996	$51,984
BHI-252 Ejector Station A Replacement with Submersible Pumps	Sewer Fund	$871,000	$0	$0	$0	$871,000	$871,000
BHI-263 Manhole Lining	Sewer Fund	$80,000	$80,000	$80,000	$80,000	$80,000	$400,000
BHI-267 Sewer Lateral Pipe Lining	Sewer Fund	$200,000	$200,000	$200,000	$200,000	$200,000	$1,000,000

TOWN OF BAY HARBOR ISLANDS
FY 2025-2026

FIVE-YEAR CAPITAL IMPROVEMENT PLAN							
Veh # PW264 - Street Sweeper	Stormwater Fund	$15,000	$15,000	$15,000	$15,000	$15,000	$75,000
BHI-238 West Bay Harbor Drive Stormwater Imp 95th Street	Stormwater Fund	$1,500,000	$0	$0	$0	$1,500,000	$1,500,000
BHI-224 Milling and Resurfacing	Streets and Parkways	$50,000	$250,000	$250,000	$250,000	$50,000	$1,050,000
Public Records Software	Town Clerk	$8,500	$8,500	$8,500	$8,500	$8,500	$34,000
Veh# PW263 - Deere Skid Steers	Water Fund	$12,000	$12,000	$12,000	$12,000	$12,000	$60,000
BHI 223 Blk 11 Alleyway Relocation	Water Fund	$1,200,000	$0	$0	$0	$1,200,000	$1,200,000
Total Capital		**$23,473,268**	**$7,499,848**	**$19,990,428**	**$31,537,644**	**$23,473,268**	**$109,664,508**

PROPERTY APPRAISER
OF MIAMI-DADE COUNTY
ADMINISTRATION

TOMAS REGALADO
PROPERTY APPRAISER

May 30, 2025

The Honorable Joshua D. Fuller, Mayor
Town of Bay Harbor Islands
1030 95th Street
Bay Harbor Islands, FL 33154

RE: 2025 JUNE 1st ESTIMATE OF TAXABLE VALUE

Dear Mayor Fuller:

The June 1st Estimate of $2,300,000,000 in taxable value is being provided in accordance with section 200.065(8), Florida Statutes, so that you may start preparing for next year's budget. It is important to note that July 1st is the official certification date for the 2025 assessment roll. The June 1st taxable value is only an estimate, which is subject to change.

Although the taxable value of many properties has increased, the real estate market, after years of growth, appears to have stabilized. We are seeing a slight decrease in certain markets that may provide some relief for taxpayers so long as the local governments do not increase their millage rates. With the cost of home ownership, such as property insurance, continuing to increase I urge my elected colleagues to consider reducing their respective millage rates in an effort to alleviate the housing crisis.

I want to thank you for your consideration, and if you have questions, you may contact my office at 305-375-4004.

Sincerely,

Tomás Regalado

Tomas Regalado
Property Appraiser

cc: Jenice Rosado, Town Manager
Sandra Siefken, Finance Director

AGENDA ITEM REPORT
June 11, 2025

ITEM NUMBER: 2.

ITEM: Discussion and **Review** of the Town of Bay Harbor Islands Proposed Budget for Fiscal Year 2025-2026. A brief overview will be presented by the Town Manager and the Finance Director.

DESCRIPTION:
Review preliminary budget presentation and receive public comment, and provide staff direction on budget development.

RECOMMENDED ACTION:

FINANCIAL ANALYSIS:
The overall proposed net increase across all funds is $6,574,847. This financial impact reflects a combination of mandatory contractual salary adjustments, rising health insurance costs, and substantial investments in capital improvement projects. While these increases are significant, they are partially offset by projected growth in ad valorem revenues tied to higher taxable property values. The ultimate effect on fund balances and reserves will depend on actual revenue collections, the outcome of pending grant applications, and any adjustments to the millage rate during the budget adoption process.

BUDGET IMPACT:

Submitted By: Sandra Siefken, Finance Director

ATTACHMENTS

1.	FY 2025-2026 Proposed Budget 6-11-2025

Town of Bay Harbor Islands

Proposed Operating & Capital Budget | FY 2025–26 Budget Workshop

Proposed Version - 6/11/2025

TABLE OF CONTENTS

FUND SUMMARIES

The Fiscal Year budget for the Town of Bay Harbor Islands includes revenues and expenditures for the following funds:

All Funds Summary

- Governmental Funds
    - General Fund
    - Special Revenue Funds
    - Capital Projects Fund
- Proprietary Funds
    - Enterprise Funds

All Funds Summary Comprehensive Summary

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted
Beginning Fund Balance:	**$45,808,048**	**$54,007,710**	**$40,642,640**	**$57,058,636**
Revenues				
Taxes	$6,651,783	$7,468,040	$7,845,125	$8,746,278
Permits, Fees, and Special Assessments	$7,099,294	$6,311,410	$3,734,351	$4,144,825
Grant Income	$81,907	$492,046	$370,000	$524,000
Intergovernmental Revenue	$1,307,566	$1,543,860	$1,816,359	$1,448,321
Charges for Services	$18,114,324	$18,735,275	$18,998,015	$22,242,496
Judgements, Fines and Forfeits	$295,141	$592,717	$446,436	$350,316
Misc Revenues	$1,048,280	$5,031,945	$1,854,884	$2,561,479
Other Sources	$2,964,711	$11,987,601	$16,948,096	$18,570,398
Total Revenues:	**$37,563,006**	**$52,162,893**	**$52,013,266**	**$58,588,113**
Expenditures				
Personnel Services				
General Government	$834,558	$1,387,082	$1,201,943	$1,328,054
Public Safety	$5,354,313	$6,371,993	$7,205,897	$7,988,241
Culture & Recreation	$630,422	$1,049,114	$536,786	$1,120,859
Physical Environment	$1,067,725	$1,999,051	$1,792,260	$2,058,765
Transportation	$2,529,767	$3,388,240	$3,363,699	$3,570,156
Total Personnel Services:	**$10,416,785**	**$14,195,479**	**$14,100,585**	**$16,066,075**
Operating Expenses				
General Government	$1,940,630	$2,691,847	$2,084,550	$2,079,641
Public Safety	$990,787	$907,677	$1,181,853	$1,368,714
Culture & Recreation	$877,954	$1,042,652	$736,640	$1,058,871
Physical Environment	$4,058,755	$4,375,156	$4,899,092	$5,344,322
Transportation	$3,426,294	$3,780,119	$3,330,882	$3,289,193
Total Operating Expenses:	**$11,294,421**	**$12,797,451**	**$12,233,017**	**$13,140,741**
Capital Outlay				
General Government	$569,895	$379,598	$1,772,294	$2,007,264
Public Safety	$326,719	$1,270,580	$612,632	$631,476
Culture & Recreation	$82,327	$621,577	$246,130	$180,130
Physical Environment	$0	$7,686	$2,035,000	$5,927,996
Transportation	$0	$80,695	$15,521,412	$14,784,812
Total Capital Outlay:	**$978,940**	**$2,360,137**	**$20,187,468**	**$23,531,678**

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted
Debt Service				
General Government	$64,937	$53,118	$0	$0
Other Financing Uses	$570,419	$466,365	$380,877	$395,095
Public Safety	$31,022	$407,406	$0	$0
Culture & Recreation	$0	$1,424	$0	$0
Physical Environment	$45,100	$37,861	$437,965	$437,068
Transportation	$156,230	$143,611	$1,108,100	$1,107,762
Total Debt Service:	**$867,707**	**$1,109,785**	**$1,926,942**	**$1,939,925**
Non-Operating Expenses				
Public Safety	$0	$0	$1,735,753	$1,980,000
Culture & Recreation	$0	$28,824	$112,358	$50,000
Physical Environment	$725,000	$450,000	$540,000	$640,000
Transportation	$1,659,060	$675,000	$800,000	$900,000
Transfers-Out	$342,000	$9,663,614	$377,143	$339,694
Total Non-Operating Expenses:	**$2,726,060**	**$10,817,438**	**$3,565,254**	**$3,909,694**
Total Expenditures:	**$26,283,914**	**$41,280,290**	**$52,013,266**	**$58,588,113**
Total Revenues Less Expenditures:	**$11,279,092**	**$10,882,604**	**$0**	**$0**
Ending Fund Balance:	**$57,087,140**	**$64,890,313**	**$40,642,640**	**$57,058,636**

General Fund

The General Fund is the principal fund of the Town and is used to account for all activities of the Town not specifically required to be reported in a separate fund. The General Fund accounts for the normal recurring activities of the Town. The General Fund is a Governmental Fund and is a major fund.

Revenues: General Fund revenues primarily consist of taxes levied and collected by the Town. Additional revenues come from franchise service fees, utility service fees, intergovernmental revenues, licenses and permits (examples include business licenses and building permits), charges for services (examples include all parks & recreation registration fees), fines and forfeitures (examples include all court fines collected by the Town), as well as donations and grants from outside agencies. The Town also receives other financing sources.

Expenditures: General Fund expenditures and other financing uses are divided by department. Expenditures are divided amongst the following departments:

- Non-departmental
- Town Council
- Office of the Town Manager
- Town Clerk
- Finance and Administration
- Information Technology (I.T.)
- Human Resources
- Legal Council
- Debt Service
- Public Buildings
- Law Enforcement
- Code Compliance
- Other Public Safety
- Streets and Parkways
- Parks and Recreation
- Public Transportation

In addition, expenditures within each department are divided up into the following expense categories:

Personnel: Expenditures related to providing salaries, wages, and benefits to current and retired Town employees.

Operating: Expenditures related to funding the day-to-day operations related to providing Town services to the citizens of Bay Harbor Islands.

Capital: Expenditures related to the acquisition of long-lived assets that will be used in operations. Examples of such expenditures include land, buildings, vehicles, and heavy machinery.

Debt Service: Expenditures related to the payment of debt obligations directly from the General Fund.

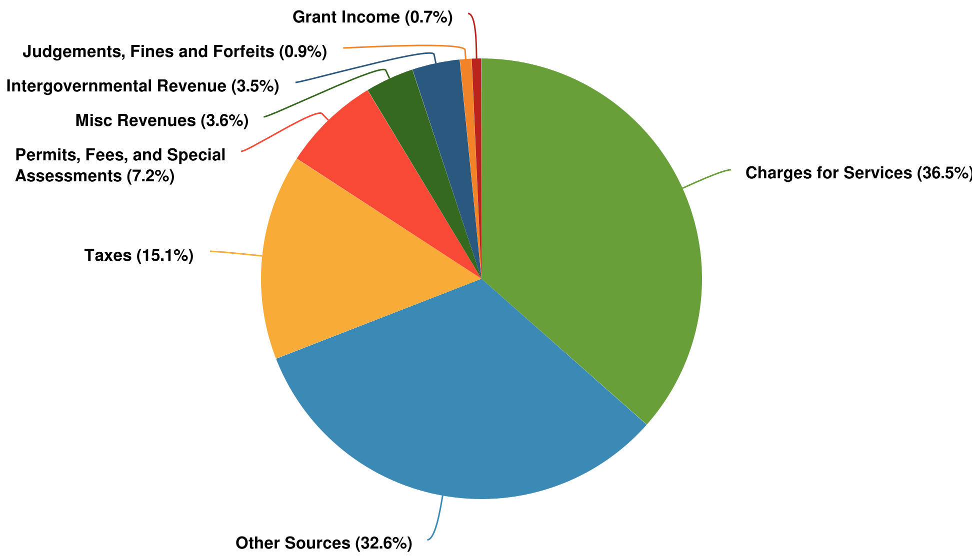
Other Financing Uses: This consists primarily of transfers to other funds such as transfers to the debt service fund. This is for bond issuances that are paid directly from the debt service.

General Fund Comprehensive Summary

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted
Beginning Fund Balance:	**$45,808,048**	**$54,007,710**	**$40,642,640**	**$57,058,636**
Revenues				
Taxes	$6,651,783	$7,468,040	$7,845,125	$8,746,278
Permits, Fees, and Special Assessments	$7,099,294	$6,311,410	$3,734,351	$4,144,825
Grant Income	$81,907	$492,046	$370,000	$524,000
Intergovernmental Revenue	$1,307,566	$1,543,860	$1,816,359	$1,448,321
Charges for Services	$18,114,324	$18,735,275	$18,998,015	$22,242,496
Judgements, Fines and Forfeits	$295,141	$592,717	$446,436	$350,316
Misc Revenues	$1,048,280	$5,031,945	$1,854,884	$2,561,479
Other Sources	$2,964,711	$11,987,601	$16,948,096	$18,570,398
Total Revenues:	**$37,563,006**	**$52,162,893**	**$52,013,266**	**$58,588,113**
Expenditures				
Personnel Services	$10,416,785	$14,195,479	$14,100,585	$16,066,075
Operating Expenses	$11,294,421	$12,797,451	$12,233,017	$13,140,741
Capital Outlay	$978,940	$2,360,137	$20,187,468	$23,531,678
Debt Service	$867,707	$1,109,785	$1,926,942	$1,939,925
Non-Operating Expenses	$2,726,060	$10,817,438	$3,565,254	$3,909,694
Total Expenditures:	**$26,283,914**	**$41,280,290**	**$52,013,266**	**$58,588,113**
Total Revenues Less Expenditures:	**$11,279,092**	**$10,882,604**	**$0**	**$0**
Ending Fund Balance:	**$57,087,140**	**$64,890,313**	**$40,642,640**	**$57,058,636**

Revenues by Source

Projected 2025 Revenues by Source



Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Revenue Source					
Taxes					
Ad Valorem Taxes	$5,023,811	$5,871,196	$6,319,702	$6,932,568	9.7%
Gas Tax - Six Cents	$62,872	$77,873	$68,034	$73,199	7.6%
Gas Tax - Three Cent	$31,933	$25,700	$25,541	$28,558	11.8%
Casualty Ins Premium Tax (Pol)	$0	$0	$25,000	$63,000	152%
Franchise Fees-FPL	$485,461	$468,752	$442,845	$572,250	29.2%
Franchise Fees-Peoples' Gas'	$27,206	$29,804	$33,780	$36,063	6.8%
Utility Taxes-FPL	$628,570	$644,988	$620,000	$693,000	11.8%
Utility Tax - Peoples' Gas'	$20,916	$23,615	$23,185	$26,250	13.2%
Communications Services Tax	$200,048	$217,871	$207,038	$217,390	5%
Local Business Tax-Formerly (Occupatl Lic Fee)	$170,966	$108,242	$80,000	$104,000	30%
Total Taxes:	**$6,651,783**	**$7,468,040**	**$7,845,125**	**$8,746,278**	**11.5%**
Permits, Fees, and Special Assessments					
TDR Fees	$207,500	$500	$0	$0	0%
Building Permits	$3,800,834	$3,108,874	$0	$0	0%
Electrical Permits	$119,337	$268,545	$0	$0	0%
Plumbing Permits	$113,546	$303,606	$0	$0	0%
Air Conditioning Mechanical Permits	$152,816	$185,742	$0	$0	0%
Right of Way Permit	$0	$6,569	$10,000	$10,000	0%

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Other Licenses & Permits	$692,773	$793,097	$0	$0	0%
Plan Digitizing Fee	$427,663	$17,640	$0	$0	0%
Technology Fee	$0	$438,550	$0	$0	0%
Building Permits	$0	$0	$2,320,707	$2,500,313	7.7%
Electrical Permits	$0	$0	$178,000	$291,000	63.5%
Plumbing Permits	$0	$0	$115,000	$151,000	31.3%
Mechanical Permits	$0	$0	$108,000	$147,000	36.1%
Other Licenses & Permits	$0	$0	$541,882	$650,000	20%
Plan Digitizing Fees	$0	$0	$12,000	$30,000	150%
Technology Fee	$0	$0	$180,000	$190,000	5.6%
Park Impact fee (Park& Rec)	$740,190	$209,308	$200,000	$0	-100%
Sewer Impact Fees	$0	$57,950	$0	$0	0%
Water Impact Fees	$0	$79,803	$0	$42,000	N/A
Parking Trust Receipts	$844,635	$841,227	$68,762	$133,512	94.2%
Total Permits, Fees, and Special Assessments:	**$7,099,294**	**$6,311,410**	**$3,734,351**	**$4,144,825**	**11%**
Grant Income					
Federal Grant-Disaster Relief	$0	$189,301	$0	$0	0%
State Grant-Culture/Rec.	$0	$0	$50,000	$0	-100%
State Grant-Culture/Rec-Children's Trust	$9,000	$0	$0	$0	0%
Grant-Children's Trust	$72,907	$302,745	$320,000	$524,000	63.8%
Total Grant Income:	**$81,907**	**$492,046**	**$370,000**	**$524,000**	**41.6%**
Intergovernmental Revenue					
St Grant-FDOT (FreeBee)	$49,608	$100,392	$0	$0	0%
Sales Tax-Mun Rev Shr	$178,420	$171,658	$166,060	$153,499	-7.6%
Fuel Tax-Mun Rev Shar	$74,300	$71,484	$69,153	$73,609	6.4%
Alcoholic Beverage Licenses	$3,405	$3,776	$3,500	$2,500	-28.6%
Sales Tax-Half Cent	$637,557	$611,066	$595,448	$625,220	5%
Transportation Surtax	$364,277	$370,867	$355,708	$373,493	5%
State Grants - General Government	$0	$50,000	$0	$0	0%
Grant-9600 WBH Seawall	$0	$164,618	$178,990	$0	-100%
State Grant-Sewer	$0	$0	$447,500	$220,000	-50.8%
Total Intergovernmental Revenue:	**$1,307,566**	**$1,543,860**	**$1,816,359**	**$1,448,321**	**-20.3%**
Charges for Services					
Lien Search Fees	$15,700	$13,800	$15,000	$15,750	5%
Election Qualifying Fees	$50	$40	$0	$0	0%
Recreation Program Fees	$228,847	$147,504	$30,000	$30,000	0%
Tennis Court Fees	$245	$0	$0	$0	0%
FTE Toll Receipts	$11,477,008	$11,970,942	$12,053,281	$13,829,990	14.7%

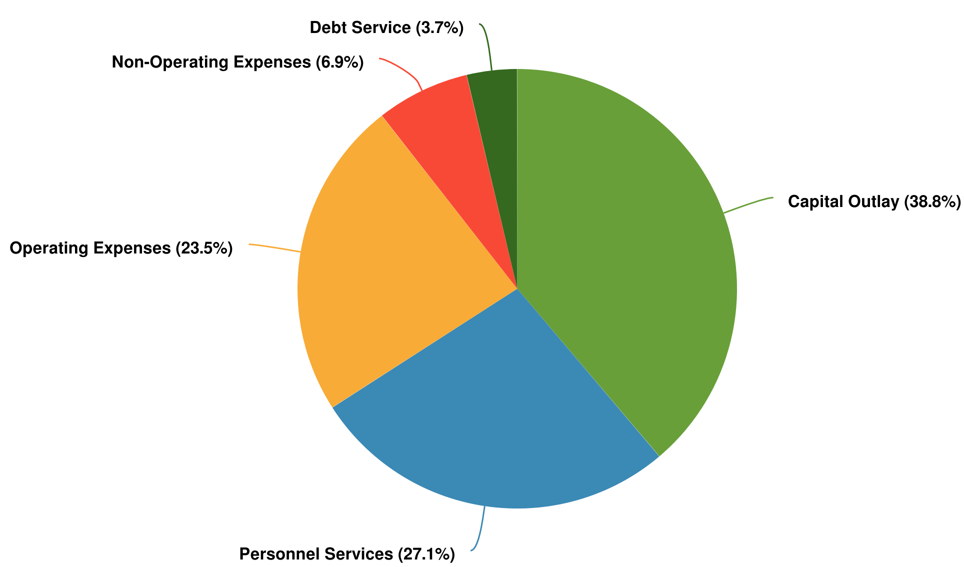
Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
FTE Credit Card Fees	-$250,046	-$267,832	-$250,000	-$282,359	12.9%
FTE Management Fees	-$539,908	-$544,025	-$570,000	-$506,115	-11.2%
Annual Pass Sales	$438,821	$445,368	$535,129	$534,931	0%
Sewage Disposal Fees	$2,663,081	$2,793,189	$2,793,933	$3,520,356	26%
Water Sales	$1,331,335	$1,494,960	$1,476,800	$1,635,300	10.7%
Parking Meter Collections	$21,006	$39,665	$62,000	$88,000	41.9%
Parking Permit Sales	$313,258	$37,510	$0	$0	0%
Parking Permit Sales Green	$30,313	$20,049	$17,568	$21,000	19.5%
Parking Permit Sales Blue	$208,614	$478,611	$576,000	$668,000	16%
Parking Permit Sales Orange	$24,268	$6,868	$8,160	$15,750	93%
Parking Permit Sales Brown	$11,010	$3,126	$4,080	$1,260	-69.1%
Parking Permit Sales Red	$14,065	$13,337	$37,380	$31,500	-15.7%
Parking PaybyPhone Receipts	$356,033	$323,059	$429,480	$650,000	51.3%
Parking Agreement Fees	$22,363	$42,532	$30,000	$76,795	156%
Single Family Collection Fees	$112,655	$105,341	$106,455	$109,649	3%
Multi-Family Collection Fees	$651,923	$598,226	$615,016	$633,466	3%
Apartment Collection Fees	$122,280	$105,904	$115,552	$119,537	3.4%
Daily Collection Fees	$113,055	$107,206	$111,902	$115,259	3%
Business Regular Pickup Fees	$133,107	$136,954	$138,279	$142,427	3%
Stormwater Fees	$615,240	$662,942	$662,000	$792,000	19.6%
Total Charges for Services:	**$18,114,324**	**$18,735,275**	**$18,998,015**	**$22,242,496**	**17.1%**
Judgements, Fines and Forfeits					
Fines-Code Violations	$196,674	$389,579	$190,000	$173,020	-8.9%
Ticket Surcharges	$30,873	$53,867	$45,000	$10,000	-77.8%
Traffic Fines	$20,645	$14,804	$15,000	$13,065	-12.9%
Second Dollar Funding	-$3,078	$179	$1,500	$2,100	40%
Fines-Building Code Violations	$0	$0	$100,000	$10,000	-90%
Doubtful Accounts	-$9,207	$18,683	$0	$15,000	N/A
Late Fees - Delinquent Accounts	$14,832	$13,723	$15,000	$10,000	-33.3%
Doubtful Accounts	-$4,432	$31,175	$0	$0	0%
Late Fees - Delinquent Accounts	-$17,651	$5,376	$35,000	$6,619	-81.1%
Parking Fines	$63,513	$23,323	$35,000	$100,000	185.7%
Doubtful Accounts	-$3,497	$21,709	$0	$0	0%
Late Fees - Delinquent Accounts	$5,843	$4,798	$6,000	$6,245	4.1%
Doubtful Accounts	-$2,154	$12,314	$0	$0	0%
Late Fees - Delinquent Accounts	$2,781	$3,188	$3,936	$4,267	8.4%
Total Judgements, Fines and Forfeits:	**$295,141**	**$592,717**	**$446,436**	**$350,316**	**-21.5%**
Misc Revenues					
Interest Earnings	-$250	$71,354	$195,935	$210,000	7.2%
Interest Earnings-Mellon Trust	$64,124	$92,273	$50,000	$105,000	110%

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Interest Earnings FLCLASS	$0	$0	$0	$0	0%
Change in Fair Value of Invest	$15,556	$216,492	-$42,632	$246,065	-677.2%
Rents & Royalties	$5,142	$4,351	$4,500	$5,250	16.7%
Sale of Fixed Assets	$625	$0	$0	$0	0%
Contributions, Donations and Local Grants	$0	$28,089	$25,000	$25,000	0%
Gain or Loss on Investments	-$30,679	-$49,722	$0	$0	0%
Other Miscellaneous Revenues	$125,905	$82,690	$158,083	$136,200	-13.8%
TDR Sale Proceeds	$390,000	$0	$0	$0	0%
Take Home Vehicle Program	$84	$15,216	$15,000	$15,570	3.8%
Interest Earnings	$0	$0	$107,000	$0	-100%
Other Miscellaneous Revenue	$0	$0	$32,806	$35,000	6.7%
Interest-Checking	$0	$56,800	$258,550	$350,000	35.4%
TDR Sales Proceeds	$0	$3,431,000	$0	$0	0%
Interest Earnings	$0	$60,718	$637,659	$136,663	-78.6%
Interest Earnings-Mellon Trust	$36,046	$51,989	$0	$0	0%
Interest Earnings FLCLASS	$0	$294,720	$0	$750,000	N/A
Change in Fair Value of Invest	$10,320	$122,183	$0	$0	0%
Rents & Royalties-Lease Revenue	$103,936	$109,525	$103,325	$103,332	0%
Gain or Loss on Investments	-$18,878	-$27,745	-$3,000	$0	-100%
Other Miscellaneous Revenues	$2,242	$9,003	$0	$0	0%
Interest Earnings	$0	$15,077	$26,109	$50,523	93.5%
Other Miscellaneous Revenues	$66,500	$240	$50,000	$50,000	0%
Interest Earnings	$0	$10,803	$21,705	$57,808	166.3%
Interest Earnings-Mellon Trust	$38,218	$55,164	$0	$0	0%
Change in Fair Value of Invest	$9,821	$129,158	$0	$0	0%
Gain or Loss on Investments	-$19,254	-$28,773	$0	$0	0%
Other Miscellaneous Revenues	$103,515	$16,859	$38,996	$11,000	-71.8%
Interest Earnings	$0	$28,070	$12,399	$80,000	545.2%
Rents & Royalties	$140,558	$84,595	$134,326	$85,000	-36.7%
Revenue-Lease Internet	$0	$132,631	$0	$0	0%
Other Miscellaneous Revenues	$375	$300	$0	$0	0%
Interest Earnings	$0	$8,770	$16,123	$67,747	320.2%
Other Miscellaneous Revenues	$0	$65	$10,000	$12,000	20%
Garbage Container Charges	$4,374	$1,890	$3,000	$2,450	-18.3%
Interest Earnings	$0	$8,158	$0	$11,871	N/A
Other Miscellaneous Revenues	$0	$0	$0	$15,000	N/A
Total Misc Revenues:	**$1,048,280**	**$5,031,945**	**$1,854,884**	**$2,561,479**	**38.1%**
Other Sources					
Contribution from Gen Cap Proj	$0	$0	$0	$100,000	N/A
Contribution from Water Fund	$200,000	$200,000	$240,000	$240,000	0%
Contribution from Causeway Fd	$1,659,060	$550,000	$800,000	$900,000	12.5%

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Contribution from Cswy Fund	$0	$125,000	$0	$0	0%
Contribution from Sewer Fund	$525,000	$250,000	$300,000	$300,000	0%
Contribution from Building Fund	$0	$0	$1,400,000	$1,680,000	20%
Other Financing Source -Subscription Financing	$170,068	$404,021	$0	$0	0%
Other Fin Sources-Leased Assets	$0	$467,773	$0	$0	0%
Transfers from Other Funds	$0	$253,364	$377,143	$339,694	-9.9%
Appropriate Fund Balance	$0	$0	$50,000	$0	-100%
Contribution from Other Funds	$342,000	$9,410,250	$365,883	$300,000	-18%
Appropriate Fund Balance	$0	$0	$1,393,011	$1,553,894	11.5%
Other Financing Source Subscription	$68,583	$0	$0	$0	0%
Other Fin Sources-Leased Assets	$0	$251,120	$0	$0	0%
Appropriation from Fund Balance	$0	$0	$46,130	$150,000	225.2%
Appropriate Fund Balance	$0	$0	$10,380,073	$8,200,000	-21%
Appropriation from Fund Balance	$0	$0	$972,500	$1,130,066	16.2%
Appropriate Fund Balance	$0	$0	$523,356	$1,330,536	154.2%
Appropriation from Fund Balance	$0	$0	$0	$1,211,068	N/A
Appropriation from Fund Balance	$0	$0	$0	$1,135,140	N/A
Federal Grants	$0	$76,074	$100,000	$0	-100%
Total Other Sources:	**$2,964,711**	**$11,987,601**	**$16,948,096**	**$18,570,398**	**9.6%**
Total Revenue Source:	**$37,563,006**	**$52,162,893**	**$52,013,266**	**$58,588,113**	**12.6%**

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Expense Objects					
Personnel Services					
General Government	$834,558	$1,387,082	$1,201,943	$1,328,054	10.5%
Public Safety	$5,354,313	$6,371,993	$7,205,897	$7,988,241	10.9%
Culture & Recreation	$630,422	$1,049,114	$536,786	$1,120,859	108.8%
Physical Environment	$1,067,725	$1,999,051	$1,792,260	$2,058,765	14.9%
Transportation	$2,529,767	$3,388,240	$3,363,699	$3,570,156	6.1%
Total Personnel Services:	**$10,416,785**	**$14,195,479**	**$14,100,585**	**$16,066,075**	**13.9%**
Operating Expenses					
General Government	$1,940,630	$2,691,847	$2,084,550	$2,079,641	-0.2%
Public Safety	$990,787	$907,677	$1,181,853	$1,368,714	15.8%
Culture & Recreation	$877,954	$1,042,652	$736,640	$1,058,871	43.7%
Physical Environment	$4,058,755	$4,375,156	$4,899,092	$5,344,322	9.1%
Transportation	$3,426,294	$3,780,119	$3,330,882	$3,289,193	-1.3%
Total Operating Expenses:	**$11,294,421**	**$12,797,451**	**$12,233,017**	**$13,140,741**	**7.4%**
Capital Outlay					
General Government	$569,895	$379,598	$1,772,294	$2,007,264	13.3%
Public Safety	$326,719	$1,270,580	$612,632	$631,476	3.1%
Culture & Recreation	$82,327	$621,577	$246,130	$180,130	-26.8%
Physical Environment	$0	$7,686	$2,035,000	$5,927,996	191.3%
Transportation	$0	$80,695	$15,521,412	$14,784,812	-4.7%
Total Capital Outlay:	**$978,940**	**$2,360,137**	**$20,187,468**	**$23,531,678**	**16.6%**
Debt Service					
General Government	$64,937	$53,118	$0	$0	0%
Other Financing Uses	$570,419	$466,365	$380,877	$395,095	3.7%
Public Safety	$31,022	$407,406	$0	$0	0%
Culture & Recreation	$0	$1,424	$0	$0	0%
Physical Environment	$45,100	$37,861	$437,965	$437,068	-0.2%
Transportation	$156,230	$143,611	$1,108,100	$1,107,762	0%
Total Debt Service:	**$867,707**	**$1,109,785**	**$1,926,942**	**$1,939,925**	**0.7%**
Non-Operating Expenses					
Public Safety	$0	$0	$1,735,753	$1,980,000	14.1%
Culture & Recreation	$0	$28,824	$112,358	$50,000	-55.5%
Physical Environment	$725,000	$450,000	$540,000	$640,000	18.5%
Transportation	$1,659,060	$675,000	$800,000	$900,000	12.5%
Transfers-Out	$342,000	$9,663,614	$377,143	$339,694	-9.9%
Total Non-Operating Expenses:	**$2,726,060**	**$10,817,438**	**$3,565,254**	**$3,909,694**	**9.7%**
Total Expense Objects:	**$26,283,914**	**$41,280,290**	**$52,013,266**	**$58,588,113**	**12.6%**

Building Fund

The Building Department is dedicated to providing the community of Town of Bay Harbor Islands with courteous, knowledgeable, and professional building regulatory guidance reflecting its commitment to the highest ideals and principles of ethical conduct in safeguarding life, health and public welfare.

Revenues: This fund is used to account for restricted revenues and expenses associated with the Building Department.

Expenditures: The Building Department is dedicated to providing the community of Town of Bay Harbor Islands with courteous, knowledgeable, and professional building regulatory guidance reflecting its commitment to the highest ideals and principles of ethical conduct in safeguarding life, health and public welfare.

Expenditures within each department are divided up into the following expense categories:

Personnel: Expenditures related to providing salaries, wages, and benefits to current and retired Town employees.

Operating: Expenditures related to funding the day-to-day operations related to providing Town services to the citizens of Bay Harbor Islands.

Capital: Expenditures related to the acquisition of long-lived assets that will be used in operations. Examples of such expenditures include land, buildings, vehicles, and heavy machinery.

Debt Service: Expenditures related to the payment of debt obligations directly from the Building Fund.

Other Financing Uses: This consists primarily of transfers to other funds such as transfers to the debt service fund. This is for bond issuances that are paid directly from the debt service.

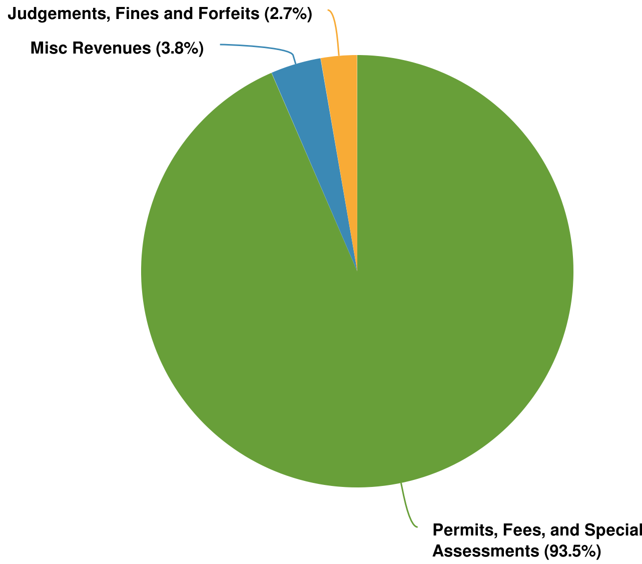
Building Fund Comprehensive Summary

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted
Beginning Fund Balance:	**N/A**	**N/A**	**$2,431,194**	**$2,479,520**
Revenues				
Permits, Fees, and Special Assessments	$0	$0	$3,455,589	$3,959,313
Judgements, Fines and Forfeits	$0	$0	$100,000	$10,000
Misc Revenues	$0	$0	$139,806	$35,000
Total Revenues:	**$0**	**$0**	**$3,695,395**	**$4,004,313**
Expenditures				
Personnel Services	$0	$0	$1,424,877	$1,459,414
Operating Expenses	$0	$0	$516,165	$552,899
Capital Outlay	$0	$0	$18,600	$12,000
Non-Operating Expenses	$0	$0	$1,735,753	$1,980,000
Total Expenditures:	**$0**	**$0**	**$3,695,395**	**$4,004,313**

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted
Ending Fund Balance:	N/A	N/A	$2,431,194	$2,479,520

Revenues by Source

Projected Revenues by Source



Name	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Revenue Source			
Permits, Fees, and Special Assessments			
Building Permits	$2,320,707	$2,500,313	7.7%
Electrical Permits	$178,000	$291,000	63.5%
Plumbing Permits	$115,000	$151,000	31.3%
Mechanical Permits	$108,000	$147,000	36.1%
Other Licenses & Permits	$541,882	$650,000	20%
Plan Digitizing Fees	$12,000	$30,000	150%
Technology Fee	$180,000	$190,000	5.6%
Total Permits, Fees, and Special Assessments:	**$3,455,589**	**$3,959,313**	**14.6%**
Judgements, Fines and Forfeits			
Fines-Building Code Violations	$100,000	$10,000	-90%
Total Judgements, Fines and Forfeits:	**$100,000**	**$10,000**	**-90%**
Misc Revenues			
Interest Earnings	$107,000	$0	-100%
Other Miscellaneous Revenue	$32,806	$35,000	6.7%
Total Misc Revenues:	**$139,806**	**$35,000**	**-75%**
Total Revenue Source:	**$3,695,395**	**$4,004,313**	**8.4%**

Expenditures by Function

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Expenditures					
Public Safety					
Building					
Personnel Services					
Regular Salaries & Wages	$0	$0	$1,175,696	$1,175,525	0%
Overtime Pay	$0	$0	$5,000	$5,000	0%
F.I.C.A. Taxes	$0	$0	$91,452	$89,197	-2.5%
Retirement Contribution	$0	$0	$65,537	$65,704	0.3%
Group Insurance	$0	$0	$73,648	$103,842	41%
Worker's Compensation	$0	$0	$11,544	$18,146	57.2%
Unemployment Compensation	$0	$0	$2,000	$2,000	0%
Total Personnel Services:	**$0**	**$0**	**$1,424,877**	**$1,459,414**	**2.4%**
Operating Expenses					
Professional Services	$0	$0	$227,000	$177,000	-22%
Other Contractual Services	$0	$0	$63,000	$103,000	63.5%
Other Contractual Service Payroll Fee	$0	$0	$0	$8,500	N/A
Travel & Per Diem	$0	$0	$14,000	$12,500	-10.7%
Communications and Freight	$0	$0	$600	$2,150	258.3%
Operating Rentals & Leases	$0	$0	$22,960	$22,960	0%
Finance Rentals & Leases	$0	$0	$4,500	$4,500	0%
Insurance	$0	$0	$70,780	$85,464	20.7%
Repairs & Maintenance	$0	$0	$3,000	$3,000	0%
Printing & Binding	$0	$0	$6,600	$6,600	0%
Other Current Charges	$0	$0	$66,000	$87,010	31.8%
Office Supplies	$0	$0	$10,000	$10,000	0%
Operating Supplies	$0	$0	$16,000	$17,500	9.4%
Fuel-Vehicles	$0	$0	$0	$3,000	N/A
Publications and Training	$0	$0	$11,725	$9,715	-17.1%
Total Operating Expenses:	**$0**	**$0**	**$516,165**	**$552,899**	**7.1%**
Capital Outlay					
Machinery & Equipment	$0	$0	$18,600	$12,000	-35.5%
Total Capital Outlay:	**$0**	**$0**	**$18,600**	**$12,000**	**-35.5%**
Non-Operating Expenses					
Transfer to other Funds	$0	$0	$1,735,753	$1,980,000	14.1%
Total Non-Operating Expenses:	**$0**	**$0**	**$1,735,753**	**$1,980,000**	**14.1%**
Total Building:	**$0**	**$0**	**$3,695,395**	**$4,004,313**	**8.4%**
Total Public Safety:	**$0**	**$0**	**$3,695,395**	**$4,004,313**	**8.4%**

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Total Expenditures:	**$0**	**$0**	**$3,695,395**	**$4,004,313**	**8.4%**

Youth Development Program Fund

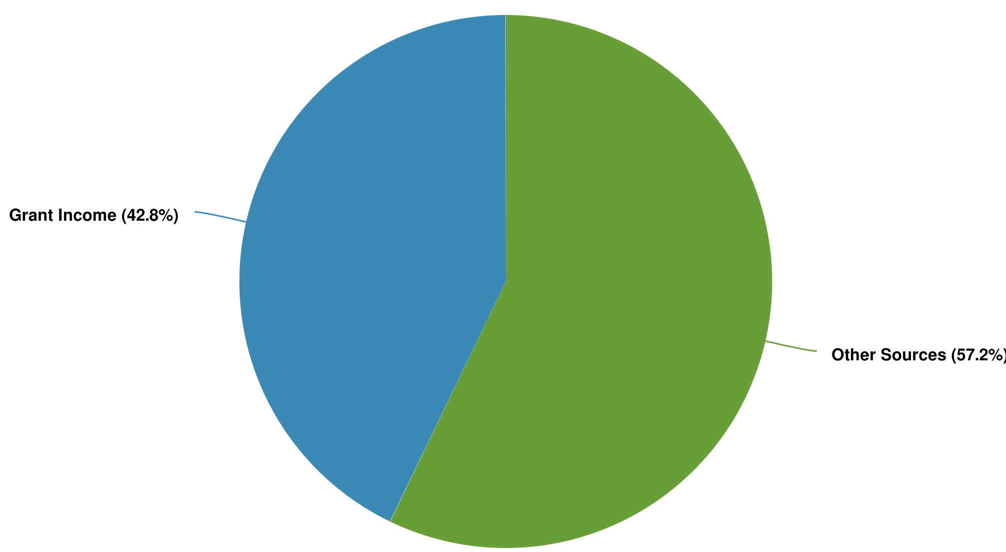
The Bright Paths Youth Development Program is used for the purpose of administering an After School and Summer Program which will be partially funded by the Children's Trust. It is classified as a special revenue fund.

Youth Development Program Fund Comprehensive Summary

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted
Beginning Fund Balance:	**N/A**	**$61,663**	**$11,663**	**-$3,865**
Revenues				
Grant Income	$72,907	$302,745	$320,000	$524,000
Other Sources	$0	$253,364	$427,143	$339,694
Total Revenues:	**$72,907**	**$556,109**	**$747,143**	**$863,694**
Expenditures				
Personnel Services	$13,424	$341,273	$429,977	$527,782
Operating Expenses	$0	$189,876	$234,938	$285,912
Non-Operating Expenses	$0	$28,824	$82,228	$50,000
Total Expenditures:	**$13,424**	**$559,973**	**$747,143**	**$863,694**
Total Revenues Less Expenditures:	**$59,483**	**-$3,864**	**$0**	**$0**
Ending Fund Balance:	**N/A**	**$57,799**	**$11,663**	**-$3,865**

Revenues by Source

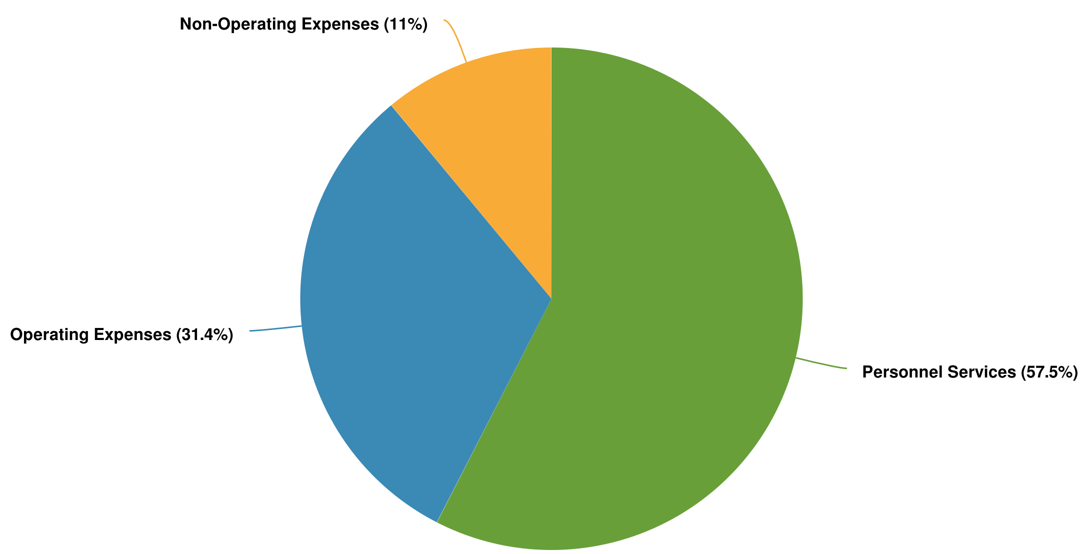
Projected 2026 Revenues by Source



Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Revenue Source					
Grant Income					
Grant-Children's Trust	$72,907	$302,745	$320,000	$524,000	63.8%
Total Grant Income:	**$72,907**	**$302,745**	**$320,000**	**$524,000**	**63.8%**
Other Sources					
Transfers from Other Funds	$0	$253,364	$377,143	$339,694	-9.9%
Appropriate Fund Balance	$0	$0	$50,000	$0	-100%
Total Other Sources:	**$0**	**$253,364**	**$427,143**	**$339,694**	**-20.5%**
Total Revenue Source:	**$72,907**	**$556,109**	**$747,143**	**$863,694**	**15.6%**

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Expense Objects					
Personnel Services	$13,424	$341,273	$429,977	$527,782	22.7%
Operating Expenses	$0	$189,876	$234,938	$285,912	21.7%
Non-Operating Expenses	$0	$28,824	$82,228	$50,000	-39.2%
Total Expense Objects:	**$13,424**	**$559,973**	**$747,143**	**$863,694**	**15.6%**

Capital Projects Fund

Capital Projects Fund is used to account for and report financial resources that are restricted, limited, or assigned to expenditure for the acquisition or construction of major capital facilities.

This fund is used for the purpose of budgeting general capital improvement projects which are expected to survive for three years or more. As a governmental fund, it shares with the general fund a feature of only including those items which must not be budgeted elsewhere. Consequently, capital improvement projects that are associated with specific special revenue, proprietary, or fiduciary funds are not budgeted in the capital projects fund.

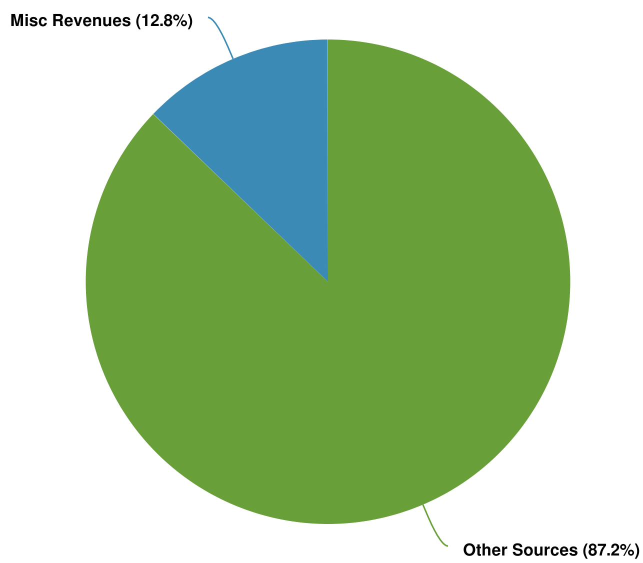
The Capital Projects Fund is closely associated with a Five-Year Capital Improvement Plan. The Capital Improvement Plan, however, includes all major capital improvements across all funds. It includes the forecast of substantial capital investments anticipated for the upcoming budget year and for an additional four years.

Capital Projects Fund Comprehensive Summary

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted
Beginning Fund Balance:	**$584,474**	**$207,474**	**$8,386,545**	**$11,359,164**
Revenues				
Intergovernmental Revenue	$0	$50,000	$0	$0
Misc Revenues	$0	$3,487,800	$258,550	$350,000
Other Sources	$410,583	$9,661,370	$1,758,894	$1,853,894
Total Revenues:	**$410,583**	**$13,199,170**	**$2,017,444**	**$2,203,894**
Expenditures				
Operating Expenses	$179,551	$720,269	$0	$0
Capital Outlay	$583,986	$1,250,688	$2,017,444	$2,203,894
Debt Service	$24,044	$91,422	$0	$0
Total Expenditures:	**$787,581**	**$2,062,379**	**$2,017,444**	**$2,203,894**
Total Revenues Less Expenditures:	**-$376,998**	**$11,136,791**	**$0**	**$0**
Ending Fund Balance:	**$207,476**	**$11,344,265**	**$8,386,545**	**$11,359,164**

Revenues by Source

Projected 2026 Revenues by Source



Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Revenue Source					
Intergovernmental Revenue					
State Grants - General Government	$0	$50,000	$0	$0	0%
Total Intergovernmental Revenue:	**$0**	**$50,000**	**$0**	**$0**	**0%**
Misc Revenues					
Interest-Checking	$0	$56,800	$258,550	$350,000	35.4%
TDR Sales Proceeds	$0	$3,431,000	$0	$0	0%
Total Misc Revenues:	**$0**	**$3,487,800**	**$258,550**	**$350,000**	**35.4%**
Other Sources					
Contribution from Other Funds	$342,000	$9,410,250	$365,883	$300,000	-18%
Appropriate Fund Balance	$0	$0	$1,393,011	$1,553,894	11.5%
Other Financing Source Subscription	$68,583	$0	$0	$0	0%
Other Fin Sources-Leased Assets	$0	$251,120	$0	$0	0%
Total Other Sources:	**$410,583**	**$9,661,370**	**$1,758,894**	**$1,853,894**	**5.4%**
Total Revenue Source:	**$410,583**	**$13,199,170**	**$2,017,444**	**$2,203,894**	**9.2%**

Park Impact Fee Fund

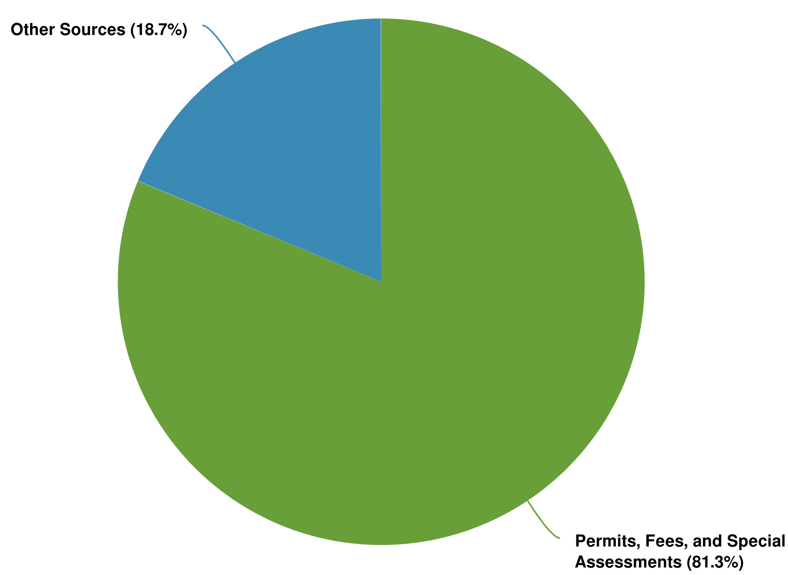
The Park Impact Fund is a type of special revenue fund. The revenues received from building applications and permits must be expensed for renovations and design of existing or new parks within the Town of Bay Harbor Islands limits. Since new development increases density in Town of Bay Harbor Islands and created a need for new recreational facilities, the Town has adopted an Ordinance to address this issue and the need for a special revenue fund.

Park Impact Fee Fund Comprehensive Summary

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted
Beginning Fund Balance:	**$552,669**	**$1,287,247**	**$1,241,117**	**$1,496,555**
Revenues				
Permits, Fees, and Special Assessments	$740,190	$209,308	$200,000	$0
Other Sources	$0	$0	$46,130	$150,000
Total Revenues:	**$740,190**	**$209,308**	**$246,130**	**$150,000**
Expenditures				
Capital Outlay	$5,612	$0	$216,000	$150,000
Non-Operating Expenses	$0	$0	$30,130	$0
Total Expenditures:	**$5,612**	**$0**	**$246,130**	**$150,000**
Total Revenues Less Expenditures:	**$734,578**	**$209,308**	**$0**	**$0**
Ending Fund Balance:	**$1,287,247**	**$1,496,555**	**$1,241,117**	**$1,496,555**

Revenues by Source

Projected 2026 Revenues by Source



Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Revenue Source					
Permits, Fees, and Special Assessments					
Park Impact fee (Park& Rec)	$740,190	$209,308	$200,000	$0	-100%
Total Permits, Fees, and Special Assessments:	**$740,190**	**$209,308**	**$200,000**	**$0**	**-100%**
Other Sources					
Appropriation from Fund Balance	$0	$0	$46,130	$150,000	225.2%
Total Other Sources:	**$0**	**$0**	**$46,130**	**$150,000**	**225.2%**
Total Revenue Source:	**$740,190**	**$209,308**	**$246,130**	**$150,000**	**-39.1%**

Causeway Fund

Causeway Fund is a type of enterprise fund. The Town owns Broad Causeway bridge that connects barrier islands with through intercostal waterway to the mainland State of Florida. The residents and visitors are required to pay the nominal fee while crossing the Broad Causeway east bound or west bound. These fees are collected charging SunPass or EZ-Pass transponders or by plate. The collected fees are being deposited to the Town's separate bank account and are used to maintain Kane Concourse and Causeway operations. User fees are charged to motorist for operations and maintenance, debt service, and infrastructure renewal and replacement needs. The Town issued debt to pay for a portion of its Broad Causeway capital projects and the debt service is repaid through the system's net revenues.

Causeway Fund Comprehensive Summary

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted
Beginning Fund Balance:	**$21,744,360**	**$23,643,635**	**$13,263,562**	**$21,041,167**
Revenues				
Intergovernmental Revenue	$0	$164,618	$178,990	$0
Charges for Services	$11,125,876	$11,604,453	$11,768,410	$13,576,447
Misc Revenues	$133,666	$620,394	$737,984	$989,995
Other Sources	$0	$0	$10,380,073	$8,200,000
Total Revenues:	**$11,259,541**	**$12,389,464**	**$23,065,457**	**$22,766,442**
Expenditures				
Personnel Services	$2,331,913	$3,039,479	$3,052,490	$3,439,991
Operating Expenses	$2,879,317	$3,234,072	$2,638,267	$2,588,689
Capital Outlay	$0	$28,539	$15,466,600	$14,730,000
Debt Service	$156,230	$143,611	$1,108,100	$1,107,762
Non-Operating Expenses	$1,659,060	$675,000	$800,000	$900,000
Total Expenditures:	**$7,026,519**	**$7,120,701**	**$23,065,457**	**$22,766,442**
Total Revenues Less Expenditures:	**$4,233,022**	**$5,268,763**	**$0**	**$0**
Ending Fund Balance:	**$25,977,382**	**$28,912,398**	**$13,263,562**	**$21,041,167**

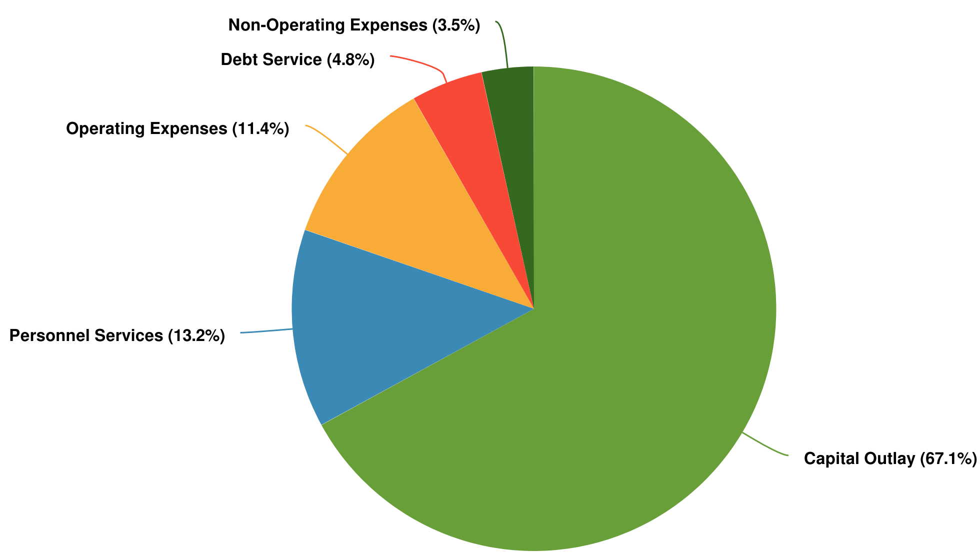
Revenues by Source

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Revenue Source					
Intergovernmental Revenue					
Grant-9600 WBH Seawall	$0	$164,618	$178,990	$0	-100%
Total Intergovernmental Revenue:	**$0**	**$164,618**	**$178,990**	**$0**	**-100%**
Charges for Services					
FTE Toll Receipts	$11,477,008	$11,970,942	$12,053,281	$13,829,990	14.7%
FTE Credit Card Fees	-$250,046	-$267,832	-$250,000	-$282,359	12.9%
FTE Management Fees	-$539,908	-$544,025	-$570,000	-$506,115	-11.2%
Annual Pass Sales	$438,821	$445,368	$535,129	$534,931	0%
Total Charges for Services:	**$11,125,876**	**$11,604,453**	**$11,768,410**	**$13,576,447**	**15.4%**

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Misc Revenues					
Interest Earnings	$0	$60,718	$637,659	$136,663	-78.6%
Interest Earnings-Mellon Trust	$36,046	$51,989	$0	$0	0%
Interest Earnings FLCLASS	$0	$294,720	$0	$750,000	N/A
Change in Fair Value of Invest	$10,320	$122,183	$0	$0	0%
Rents & Royalties-Lease Revenue	$103,936	$109,525	$103,325	$103,332	0%
Gain or Loss on Investments	-$18,878	-$27,745	-$3,000	$0	-100%
Other Miscellaneous Revenues	$2,242	$9,003	$0	$0	0%
Total Misc Revenues:	**$133,666**	**$620,394**	**$737,984**	**$989,995**	**34.1%**
Other Sources					
Appropriate Fund Balance	$0	$0	$10,380,073	$8,200,000	-21%
Total Other Sources:	**$0**	**$0**	**$10,380,073**	**$8,200,000**	**-21%**
Total Revenue Source:	**$11,259,541**	**$12,389,464**	**$23,065,457**	**$22,766,442**	**-1.3%**

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Expense Objects					
Personnel Services	$2,331,913	$3,039,479	$3,052,490	$3,439,991	12.7%

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Operating Expenses	$2,879,317	$3,234,072	$2,638,267	$2,588,689	-1.9%
Capital Outlay	$0	$28,539	$15,466,600	$14,730,000	-4.8%
Debt Service	$156,230	$143,611	$1,108,100	$1,107,762	0%
Non-Operating Expenses	$1,659,060	$675,000	$800,000	$900,000	12.5%
Total Expense Objects:	**$7,026,519**	**$7,120,701**	**$23,065,457**	**$22,766,442**	**-1.3%**

Sewer Fund

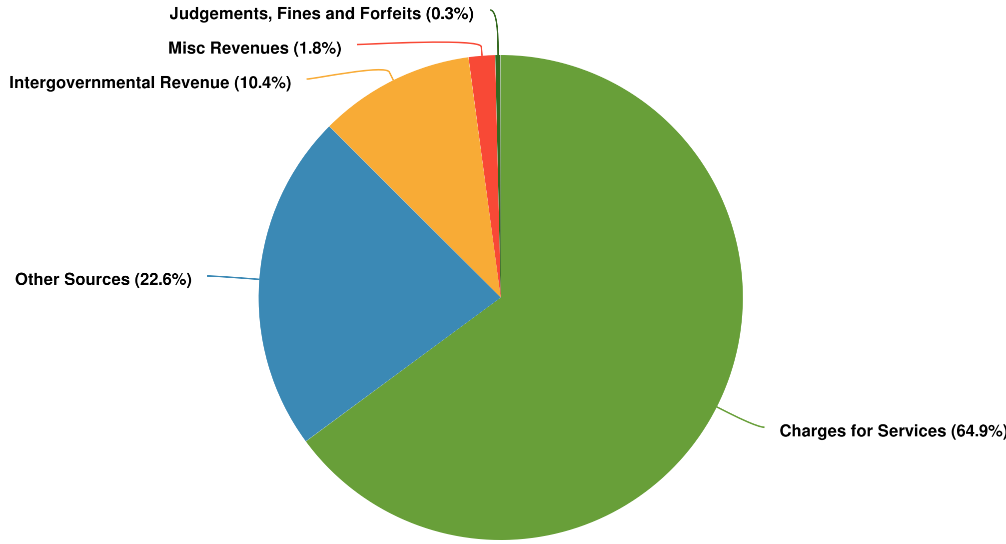
The Sewer Fund is a type of enterprise fund. The Town provides sewer services to customers within the Town. Charges for the services are made based upon the amount of service each customer utilizes. Major capital projects can be funded with long term financing (bonds) which are repaid over a long period of time or through Renewal & Replacement reserves. This business-like enterprise provides for personnel, operations, maintenance, collections, debt retirement, and sewer operations. The fund operates under the Public Works Department. The Sewer Fund is funded through charges for services to residential and commercial customers for wastewater charges. The Town provides safe and environmentally sound removal of wastewater from the customers' property. The Town pays the City of Miami Beach for wastewater disposal. Charges for Services revenue support the operations and capital costs of the Sewer Fund.

Sewer Fund Comprehensive Summary

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted
Beginning Fund Balance:	**$2,561,463**	**$2,117,562**	**$1,145,062**	**$2,596,310**
Revenues				
Permits, Fees, and Special Assessments	$0	$57,950	$0	$0
Intergovernmental Revenue	$0	$0	$447,500	$220,000
Charges for Services	$2,663,081	$2,793,189	$2,793,933	$3,520,356
Judgements, Fines and Forfeits	$5,625	$32,406	$15,000	$25,000
Misc Revenues	$66,500	$15,317	$76,109	$100,523
Other Sources	$0	$0	$972,500	$1,130,066
Total Revenues:	**$2,735,206**	**$2,898,862**	**$4,305,042**	**$4,995,945**
Expenditures				
Personnel Services	$393,621	$636,294	$546,805	$637,295
Operating Expenses	$1,701,481	$1,740,016	$2,078,237	$2,382,654
Capital Outlay	$0	$2,774	$1,380,000	$1,675,996
Debt Service	$0	$1,410	$0	$0
Non-Operating Expenses	$525,000	$250,000	$300,000	$300,000
Total Expenditures:	**$2,620,101**	**$2,630,494**	**$4,305,042**	**$4,995,945**
Total Revenues Less Expenditures:	**$115,105**	**$268,368**	**$0**	**$0**
Ending Fund Balance:	**$2,676,568**	**$2,385,930**	**$1,145,062**	**$2,596,310**

Revenues by Source

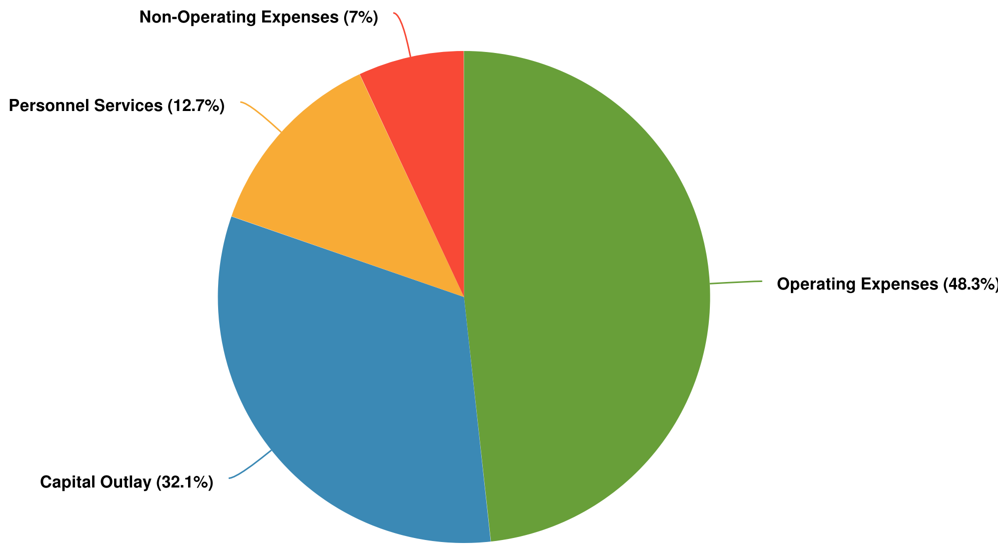
Projected 2026 Revenues by Source



Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Revenue Source					
Permits, Fees, and Special Assessments					
Sewer Impact Fees	$0	$57,950	$0	$0	0%
Total Permits, Fees, and Special Assessments:	**$0**	**$57,950**	**$0**	**$0**	**0%**
Intergovernmental Revenue					
State Grant-Sewer	$0	$0	$447,500	$220,000	-50.8%
Total Intergovernmental Revenue:	**$0**	**$0**	**$447,500**	**$220,000**	**-50.8%**
Charges for Services					
Sewage Disposal Fees	$2,663,081	$2,793,189	$2,793,933	$3,520,356	26%
Total Charges for Services:	**$2,663,081**	**$2,793,189**	**$2,793,933**	**$3,520,356**	**26%**
Judgements, Fines and Forfeits					
Doubtful Accounts	-$9,207	$18,683	$0	$15,000	N/A
Late Fees - Delinquent Accounts	$14,832	$13,723	$15,000	$10,000	-33.3%
Total Judgements, Fines and Forfeits:	**$5,625**	**$32,406**	**$15,000**	**$25,000**	**66.7%**
Misc Revenues					
Interest Earnings	$0	$15,077	$26,109	$50,523	93.5%
Other Miscellaneous Revenues	$66,500	$240	$50,000	$50,000	0%
Total Misc Revenues:	**$66,500**	**$15,317**	**$76,109**	**$100,523**	**32.1%**
Other Sources					
Appropriation from Fund Balance	$0	$0	$972,500	$1,130,066	16.2%
Total Other Sources:	**$0**	**$0**	**$972,500**	**$1,130,066**	**16.2%**
Total Revenue Source:	**$2,735,206**	**$2,898,862**	**$4,305,042**	**$4,995,945**	**16%**

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Expense Objects					
Personnel Services	$393,621	$636,294	$546,805	$637,295	16.5%
Operating Expenses	$1,701,481	$1,740,016	$2,078,237	$2,382,654	14.6%
Capital Outlay	$0	$2,774	$1,380,000	$1,675,996	21.4%
Debt Service	$0	$1,410	$0	$0	0%
Non-Operating Expenses	$525,000	$250,000	$300,000	$300,000	0%
Total Expense Objects:	**$2,620,101**	**$2,630,494**	**$4,305,042**	**$4,995,945**	**16%**

Water Fund

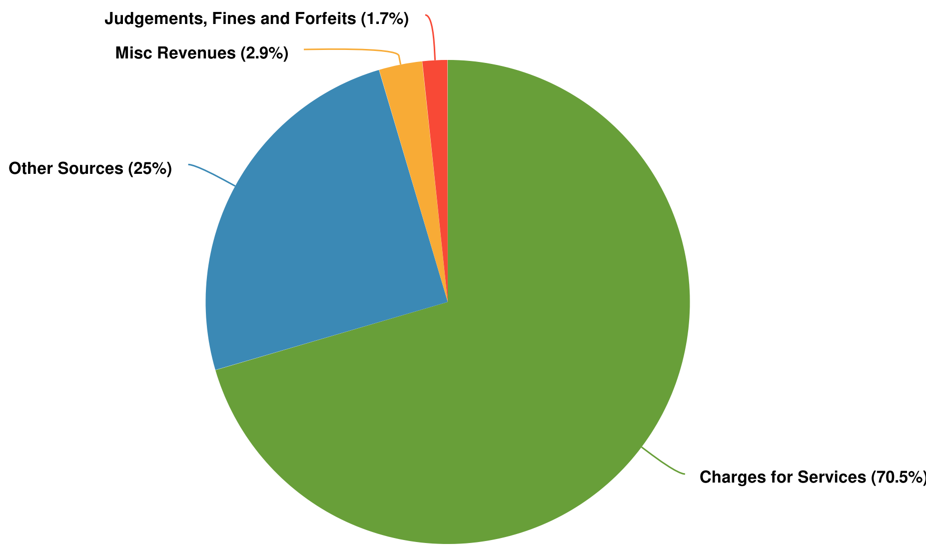
The Water Fund is a type of enterprise fund. The Town provides water services to customers within the Town. Charges for the services are made based upon the amount of the service each customer utilizes. Major capital projects can be funded with long term financing (bonds) which are repaid over a long period of time or through Renewal & Replacement reserves. This business-like enterprise provides for personnel, operations, maintenance, collections, debt retirement, and water operations. The fund operates under the Public Works Department.The water is funded through charges for services to residential and commercial customers for water charges. The Town purchases water from Miami Dade County. Charges for service revenue support the operations and capital costs of the Water Fund.

Water Fund Comprehensive Summary

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted
Beginning Fund Balance:	**$2,947,287**	**$3,127,054**	**$2,603,698**	**$3,214,305**
Revenues				
Permits, Fees, and Special Assessments	$0	$79,803	$0	$42,000
Charges for Services	$1,331,335	$1,494,960	$1,476,800	$1,635,300
Judgements, Fines and Forfeits	-$22,084	$36,552	$35,000	$6,619
Misc Revenues	$132,300	$183,211	$60,701	$68,808
Other Sources	$0	$0	$523,356	$1,330,536
Total Revenues:	**$1,441,552**	**$1,794,525**	**$2,095,857**	**$3,083,263**
Expenditures				
Personnel Services	$315,510	$620,402	$521,745	$487,706
Operating Expenses	$814,151	$951,600	$1,034,112	$1,143,557
Capital Outlay	$0	$0	$300,000	$1,212,000
Non-Operating Expenses	$200,000	$200,000	$240,000	$240,000
Total Expenditures:	**$1,329,661**	**$1,772,003**	**$2,095,857**	**$3,083,263**
Total Revenues Less Expenditures:	**$111,890**	**$22,522**	**$0**	**$0**
Ending Fund Balance:	**$3,059,177**	**$3,149,576**	**$2,603,698**	**$3,214,305**

Revenues by Source

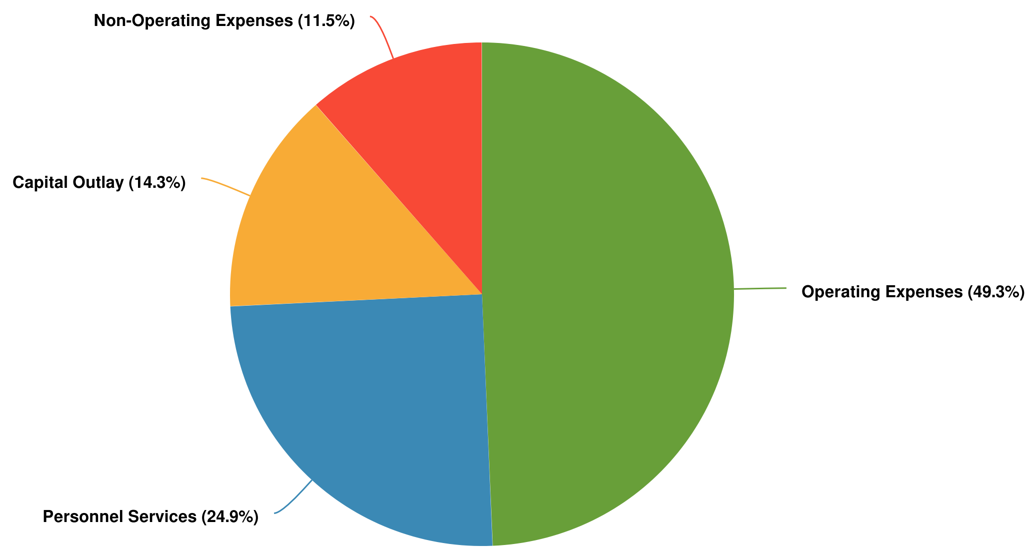
Projected 2026 Revenues by Source



Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Revenue Source					
Permits, Fees, and Special Assessments	$0	$79,803	$0	$42,000	N/A
Charges for Services	$1,331,335	$1,494,960	$1,476,800	$1,635,300	10.7%
Judgements, Fines and Forfeits	-$22,084	$36,552	$35,000	$6,619	-81.1%
Misc Revenues	$132,300	$183,211	$60,701	$68,808	13.4%
Other Sources	$0	$0	$523,356	$1,330,536	154.2%
Total Revenue Source:	**$1,441,552**	**$1,794,525**	**$2,095,857**	**$3,083,263**	**47.1%**

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Expense Objects					
Personnel Services	$315,510	$620,402	$521,745	$487,706	-6.5%
Operating Expenses	$814,151	$951,600	$1,034,112	$1,143,557	10.6%
Capital Outlay	$0	$0	$300,000	$1,212,000	304%
Non-Operating Expenses	$200,000	$200,000	$240,000	$240,000	0%
Total Expense Objects:	**$1,329,661**	**$1,772,003**	**$2,095,857**	**$3,083,263**	**47.1%**

Parking Fund

The Municipal Parking Fund is a type of enterprise fund. The Town provides locations for customers for parking throughout the Town. Charges for the services are made based upon the amount of service each customer utilizes. This business-like enterprise provides for personnel, operations, maintenance, collections, and parking enforcement. The fund operates under the Public Safety department.

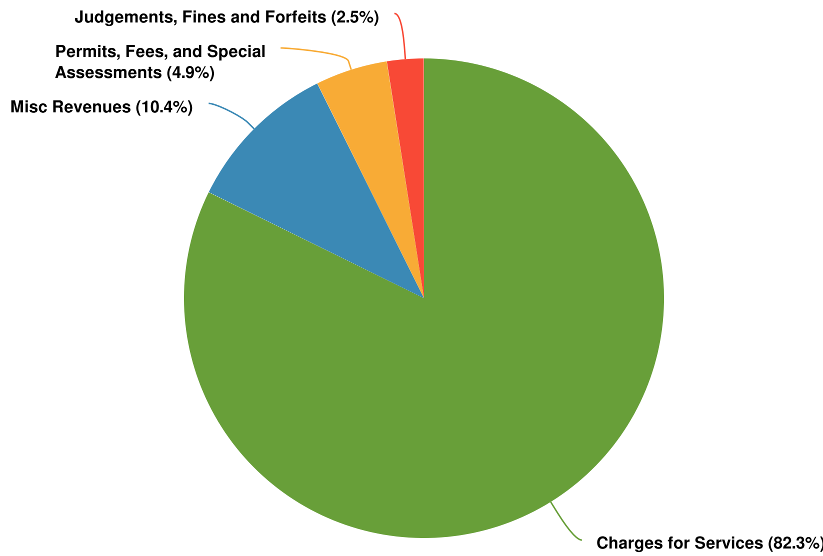
The Town currently operates several parking lots and on-street parking spaces to provide parking throughout Town. The Town also operates a Municipal Parking Garage.

Parking Fund Comprehensive Summary

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted
Beginning Fund Balance:	**$907,029**	**$2,075,102**	**$2,075,102**	**$2,927,684**
Revenues				
Permits, Fees, and Special Assessments	$844,635	$841,227	$68,762	$133,512
Charges for Services	$1,000,930	$964,755	$1,164,668	$1,552,305
Judgements, Fines and Forfeits	$63,513	$23,323	$35,000	$100,000
Misc Revenues	$140,933	$245,596	$146,725	$165,000
Other Sources	$0	$0	$0	$1,211,068
Total Revenues:	**$2,050,012**	**$2,074,901**	**$1,415,155**	**$3,161,885**
Expenditures				
Personnel Services	$283,175	$453,566	$460,096	$603,082
Operating Expenses	$468,898	$553,907	$412,094	$496,735
Capital Outlay	$0	$4,912	$105,000	$1,525,000
Debt Service	$45,100	$36,451	$437,965	$437,068
Non-Operating Expenses	$0	$0	$0	$100,000
Total Expenditures:	**$797,173**	**$1,048,835**	**$1,415,155**	**$3,161,885**
Total Revenues Less Expenditures:	**$1,252,838**	**$1,026,066**	**$0**	**$0**
Ending Fund Balance:	**$2,159,867**	**$3,101,168**	**$2,075,102**	**$2,927,684**

Revenues by Source

Projected 2026 Revenues by Source

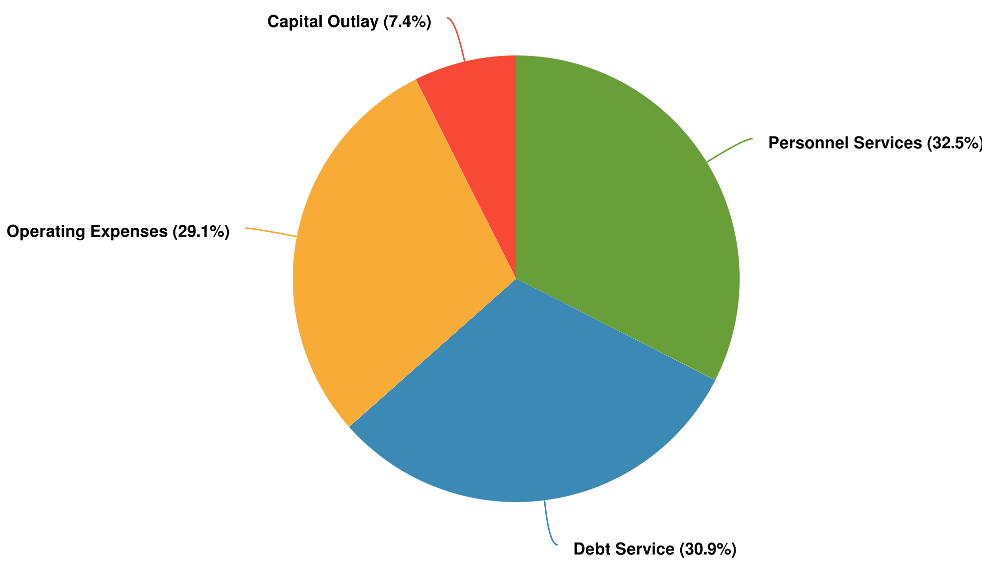


Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Revenue Source					
Permits, Fees, and Special Assessments					
Parking Trust Receipts	$844,635	$841,227	$68,762	$133,512	94.2%
Total Permits, Fees, and Special Assessments:	**$844,635**	**$841,227**	**$68,762**	**$133,512**	**94.2%**
Charges for Services					
Parking Meter Collections	$21,006	$39,665	$62,000	$88,000	41.9%
Parking Permit Sales	$313,258	$37,510	$0	$0	0%
Parking Permit Sales Green	$30,313	$20,049	$17,568	$21,000	19.5%
Parking Permit Sales Blue	$208,614	$478,611	$576,000	$668,000	16%
Parking Permit Sales Orange	$24,268	$6,868	$8,160	$15,750	93%
Parking Permit Sales Brown	$11,010	$3,126	$4,080	$1,260	-69.1%
Parking Permit Sales Red	$14,065	$13,337	$37,380	$31,500	-15.7%
Parking PaybyPhone Receipts	$356,033	$323,059	$429,480	$650,000	51.3%
Parking Agreement Fees	$22,363	$42,532	$30,000	$76,795	156%
Total Charges for Services:	**$1,000,930**	**$964,755**	**$1,164,668**	**$1,552,305**	**33.3%**
Judgements, Fines and Forfeits					
Parking Fines	$63,513	$23,323	$35,000	$100,000	185.7%
Total Judgements, Fines and Forfeits:	**$63,513**	**$23,323**	**$35,000**	**$100,000**	**185.7%**

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Misc Revenues					
Interest Earnings	$0	$28,070	$12,399	$80,000	545.2%
Rents & Royalties	$140,558	$84,595	$134,326	$85,000	-36.7%
Revenue-Lease Internet	$0	$132,631	$0	$0	0%
Other Miscellaneous Revenues	$375	$300	$0	$0	0%
Total Misc Revenues:	**$140,933**	**$245,596**	**$146,725**	**$165,000**	**12.5%**
Other Sources					
Appropriation from Fund Balance	$0	$0	$0	$1,211,068	N/A
Total Other Sources:	**$0**	**$0**	**$0**	**$1,211,068**	**N/A**
Total Revenue Source:	**$2,050,012**	**$2,074,901**	**$1,415,155**	**$3,161,885**	**123.4%**

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Expense Objects					
Personnel Services	$283,175	$453,566	$460,096	$603,082	31.1%
Operating Expenses	$468,898	$553,907	$412,094	$496,735	20.5%
Capital Outlay	$0	$4,912	$105,000	$1,525,000	1,352.4%
Debt Service	$45,100	$36,451	$437,965	$437,068	-0.2%
Non-Operating Expenses	$0	$0	$0	$100,000	N/A
Total Expense Objects:	**$797,173**	**$1,048,835**	**$1,415,155**	**$3,161,885**	**123.4%**

The Solid Waste Collection Fund is a type of enterprise fund. The Town provides solid waste and recycling collection services to customers within the Town. Charges for the services are made based upon the type of service (residential, commercial, and recycling) and the cost for disposal of the materials collected. This business-like enterprise provides for personnel, operations, maintenance, collections, disposal, and planning elements. The fund operates under the Public Works department.

The Town contracts its own solid waste (garbage, vegetation, and recyclable material) collection and disposal which is supervised by the Public Works Director. The Solid Waste Fund accounts for the cost of these operations.

Solid Waste Fund

Solid Waste operations are under the supervision of the Public Works Director/Town Engineer. The Solid Waste Fund accounts for the cost of operating and maintaining collection and disposal services for Town residents and commercial businesses/properties. Solid waste collection and disposal services are provided by the Town contractor Coastal Waste and Recycling, for garbage, bulk trash and vegetation. The Town provides in-house collection and disposal of recyclable materials for residential properties.

The Solid Waste division aims to provide for the environmentally sensitive removal and disposal of solid waste materials consistent with balancing quality services at an affordable cost. The Town provides excellent solid waste collection services to the single-family homes, condominiums, multi-family buildings, and commercial properties. These customers are collected five days per week. Solid waste collection charges for single-family residential property are billed by Miami-Dade County on the real property tax notice as a non-ad valorem assessment. Variable rates are charged for condos, multi-family units, commercial and other properties.

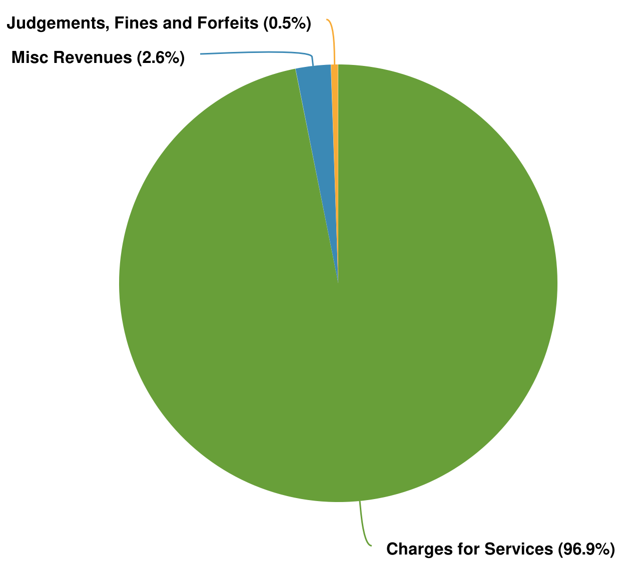
General Town administrative support provides services for Solid Waste operations such as: oversight, finance, payroll, human resources, benefits and pension management, and the provision of office space.

Solid Waste Fund Comprehensive Summary

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted
Beginning Fund Balance:	**$928,918**	**$1,163,297**	**$1,163,297**	**$1,233,053**
Revenues				
Charges for Services	$1,133,020	$1,053,631	$1,087,204	$1,120,338
Judgements, Fines and Forfeits	$2,346	$26,506	$6,000	$6,245
Misc Revenues	$4,374	$10,725	$29,123	$82,197
Total Revenues:	**$1,139,740**	**$1,090,862**	**$1,122,327**	**$1,208,780**
Expenditures				
Personnel Services	$18,148	$115,151	$120,476	$166,200
Operating Expenses	$888,012	$905,956	$1,001,851	$1,042,580
Total Expenditures:	**$906,160**	**$1,021,107**	**$1,122,327**	**$1,208,780**
Total Revenues Less Expenditures:	**$233,580**	**$69,755**	**$0**	**$0**
Ending Fund Balance:	**$1,162,498**	**$1,233,052**	**$1,163,297**	**$1,233,053**

Revenues by Source

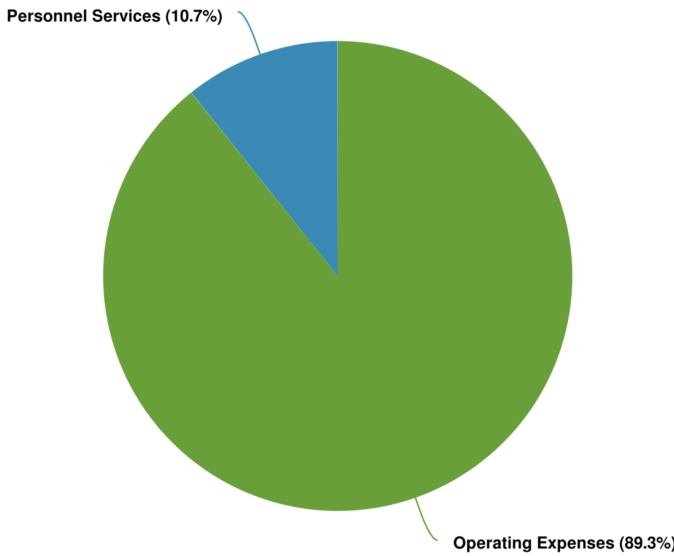
Projected 2026 Revenues by Source



Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Revenue Source					
Charges for Services	$1,133,020	$1,053,631	$1,087,204	$1,120,338	3%
Judgements, Fines and Forfeits	$2,346	$26,506	$6,000	$6,245	4.1%
Misc Revenues	$4,374	$10,725	$29,123	$82,197	182.2%
Total Revenue Source:	**$1,139,740**	**$1,090,862**	**$1,122,327**	**$1,208,780**	**7.7%**

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Expense Objects					
Personnel Services	$18,148	$115,151	$120,476	$166,200	38%
Operating Expenses	$888,012	$905,956	$1,001,851	$1,042,580	4.1%
Total Expense Objects:	**$906,160**	**$1,021,107**	**$1,122,327**	**$1,208,780**	**7.7%**

Stormwater Fund

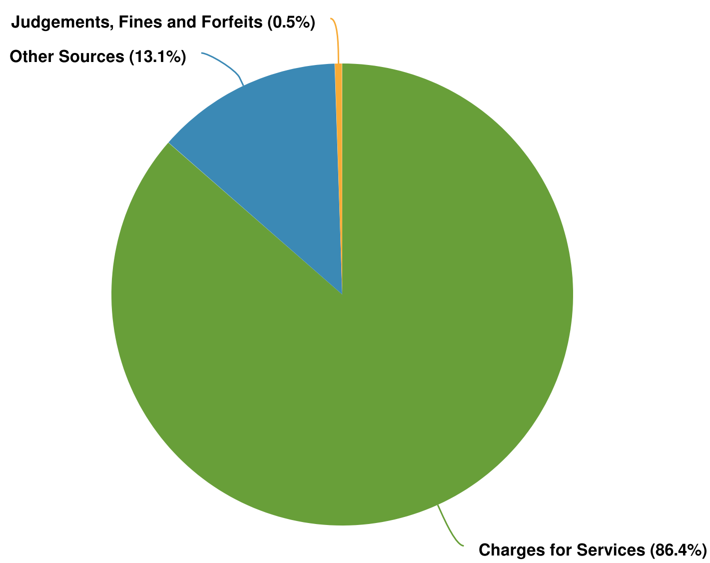
The Stormwater Utility Fund is a type of enterprise fund. The Town provides storm water drainage services to customers within the Town. Charges for the services are based upon the type of structure from which the stormwater is being diverted. This business-like enterprise provides for personnel, operations, maintenance, collections, debt retirement, and planning elements. The fund operates under the Public Works department.

Stormwater Fund Comprehensive Summary

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted
Beginning Fund Balance:	**$694,276**	**$1,070,060**	**$1,070,060**	**$1,420,114**
Revenues				
Charges for Services	$615,240	$662,942	$662,000	$792,000
Judgements, Fines and Forfeits	$627	$15,501	$3,936	$4,267
Misc Revenues	$0	$8,158	$0	$26,871
Other Sources	$0	$76,074	$100,000	$1,135,140
Total Revenues:	**$615,867**	**$762,675**	**$765,936**	**$1,958,278**
Expenditures				
Personnel Services	$57,271	$173,638	$143,138	$164,482
Operating Expenses	$186,213	$223,676	$372,798	$278,796
Capital Outlay	$0	$0	$250,000	$1,515,000
Total Expenditures:	**$243,484**	**$397,315**	**$765,936**	**$1,958,278**
Total Revenues Less Expenditures:	**$372,384**	**$365,360**	**$0**	**$0**
Ending Fund Balance:	**$1,066,660**	**$1,435,420**	**$1,070,060**	**$1,420,114**

Revenues by Source

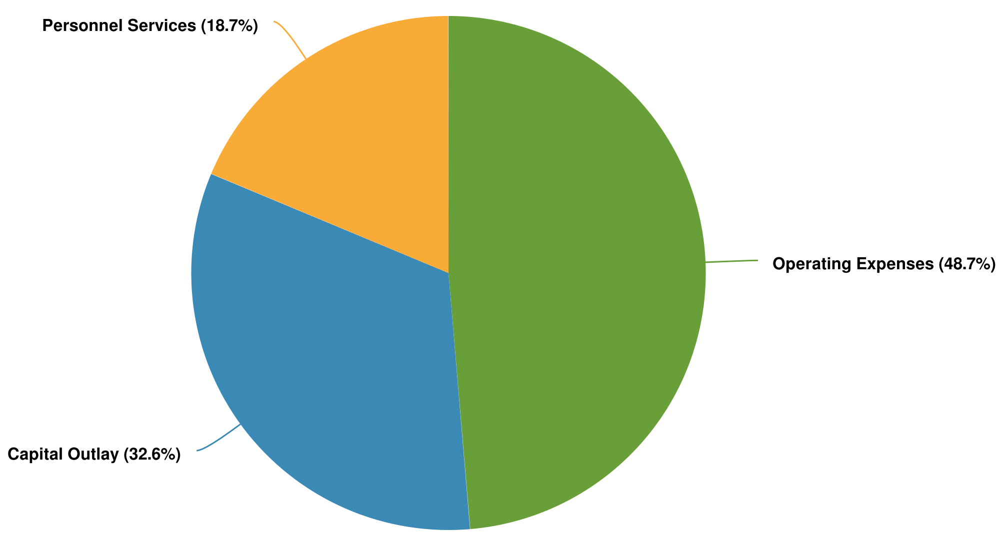
Projected 2026 Revenues by Source



Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Revenue Source					
Charges for Services					
Stormwater Fees	$615,240	$662,942	$662,000	$792,000	19.6%
Total Charges for Services:	**$615,240**	**$662,942**	**$662,000**	**$792,000**	**19.6%**
Judgements, Fines and Forfeits					
Doubtful Accounts	-$2,154	$12,314	$0	$0	0%
Late Fees - Delinquent Accounts	$2,781	$3,188	$3,936	$4,267	8.4%
Total Judgements, Fines and Forfeits:	**$627**	**$15,501**	**$3,936**	**$4,267**	**8.4%**
Misc Revenues					
Interest Earnings	$0	$8,158	$0	$11,871	N/A
Other Miscellaneous Revenues	$0	$0	$0	$15,000	N/A
Total Misc Revenues:	**$0**	**$8,158**	**$0**	**$26,871**	**N/A**
Other Sources					
Appropriation from Fund Balance	$0	$0	$0	$1,135,140	N/A
Federal Grants	$0	$76,074	$100,000	$0	-100%
Total Other Sources:	**$0**	**$76,074**	**$100,000**	**$1,135,140**	**1,035.1%**
Total Revenue Source:	**$615,867**	**$762,675**	**$765,936**	**$1,958,278**	**155.7%**

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted Budget	FY2026 Budgeted	FY2025 Adopted Budget vs. FY2026 Budgeted (% Change)
Expense Objects					
Personnel Services	$57,271	$173,638	$143,138	$164,482	14.9%
Operating Expenses	$186,213	$223,676	$372,798	$278,796	-25.2%
Capital Outlay	$0	$0	$250,000	$1,515,000	506%
Total Expense Objects:	**$243,484**	**$397,315**	**$765,936**	**$1,958,278**	**155.7%**

CAPITAL IMPROVEMENTS

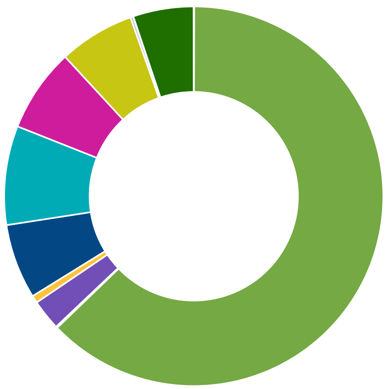
Capital Improvements: One-year Plan

Total Capital Requested

$23,480,670

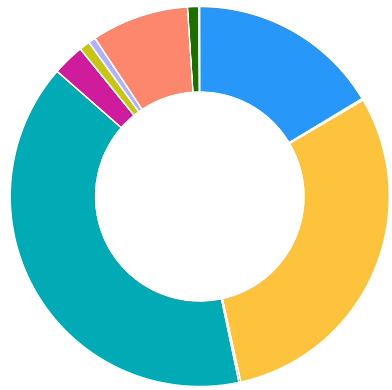
58 Capital Improvement Projects

Total Funding Requested by Department



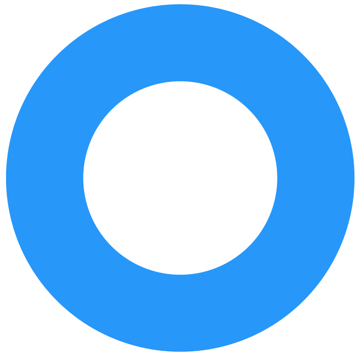
Building (0%)	$12,000.00
Causeway Fund (63%)	$14,737,402.00
Information Technology (0%)	$30,000.00
Law Enforcement (3%)	$612,008.00
Park Impact Fees Fund (1%)	$150,000.00
Parking Fund (6%)	$1,500,000.00
Public Buildings (8%)	$1,977,764.00
Sewer Fund (7%)	$1,675,996.00
Stormwater Fund (6%)	$1,515,000.00
Streets and Parkways (0%)	$50,000.00
Town Clerk (0%)	$8,500.00
Water Fund (5%)	$1,212,000.00
TOTAL	**$23,480,670.00**

Total Funding Requested by Source



Appropriate Fund Balance (16%)	$3,954,011.00
Building Fund Revenue (0%)	$12,000.00
Causeway Fund (0%)	$7,402.00
Causeway Fund (0%)	$15,000.00
Causeway Fund Revenue (30%)	$7,235,600.00
Enterprise Funds (0%)	$39,996.00
Fund Balance (40%)	$9,590,000.00
General Fund Revenue (3%)	$650,908.00
Grant (1%)	$220,000.00
Park Impact Fees (1%)	$150,000.00
TDR Sales Proceeds (8%)	$2,000,000.00
Transfer from Building Fund (1%)	$235,753.00
Water Fund (0%)	$12,000.00
TOTAL	**$24,122,670.00**

Capital Costs Breakdown



Capital Costs (100%)	$23,480,670.00
TOTAL	**$23,480,670.00**

Cost Savings & Revenue Breakdown

There's no data for building chart

Public Buildings Requests

Itemized Requests for 2026

BHI - 241 Artificial 3D Printed Reef - Marine Park **$290,000**

BHI - 241 Artificial 3D Printed Reef - Marine Park-$363,400 will be a carry forward from FY 2024 to FY 2025. Nothing has been spent.

BHI-001 Town Hall **$1,678,764**

BHI-001 BHI-246-Town Hall Demolition $502,000 (Completed) Fuel Tanks still there BHI-235 Temporary Town Hall (Trailers) $946,000 BHI-247 New Town Hall Building -Design $4,000,000BHI-247 New Town Hall Building-Construction...

Veh# PW261-New Veh-Ford Ranger Public Works Director **$9,000**

The Public Works Director requires access to a town vehicle to effectively oversee and manage municipal infrastructure, facilities, and services. This includes regular site inspections of roads, utilities, parks, construction projects, and...

Total: $1,977,764

Causeway Fund Requests

Itemized Requests for 2026

BC-158 ICW Bridge Repairs No. 875101	**$1,000,000**
BC-158 Structural Repairs to the Intracoastal Bridge 87501	
BC-160 Concept Design Intracoastal Bridge No. 875101	**$13,530,000**
BC-160 Concept Design Intracoastal Bridge No. 875101Broad Causeway	
BC-161 West Relief -N Miami - Bridge No. 875105	**$100,000**
BC-161 West Relief -N Miami - Bridge No. 875105The bridge deck on the end spans (spans 1 and 5) has deteriorated to the point where repairs have been deemed to be ineffective. These spans will therefore be replaced. The remaining spans will...	
BC-162 Waterway Bridge-Betw Islands-No. 875102	**$100,000**
BC-162 Bay Harbor Waterway Bridge - Bridge No. 875102The small bridge between the 2 islands.	
VEH # 633 Nissan Rogue	**$7,402**
VEH # 633 NISSAN ROGUE 5N1BT3AA0PC933359	

Total: $14,737,402

Law Enforcement Requests

Itemized Requests for 2026

Automated Vehicle Locator (vehicle GPS)	**$26,000**
Automated Vehicle Locator (vehicle GPS) - New contract as per IT is a 3 yr term ending FY2027.	
Ballistic Helmet Patrol	**$7,500**
Ballistic Helmet Patrol	
Body Worn Cameras 5-year plan	**$65,000**
Body Worn Cameras 5-year plan	
Drone	**$45,000**
The purchase of 1 drone costs approximately $35,000. Maintenance and repairs for professionally maintained drones costs about $10,000 annually.	
Handheld Radio - Motorola Police Radios	**$25,000**
Handheld Radio - Motorola Police Radios	
LED Stop Signs	**$5,600**
Public Safety Capital Improvement: $1,400 each installment x 4 stop signs on west island = $5,600	
LPR System	**$44,000**
LPR System	
New Patrol Emergency Lighting and Installation - Outfitting New Vehicles	**$20,000**
New Patrol Emergency Lighting and Installation	
New Police Taser	**$20,000**
New Taser costs approximately $4,500 x 4 new police officer tasers needed = $18,000 approx	
New Police Vehicles (x2)	**$24,672**
TBD (2) (NEW) POLICE VEHICLES Approximately $1,200/monthly x 12 months = $14,400 x 2 new vehicles = $28,800 Justification: We are selling three vehicles. The below are the worst-ranked vehicles that need replacement and are constantly...	
Records Management System Replacement	**$83,000**
Records Management System ReplacementFY26 - $166,000 left for rollover	
Replacement Ballistic Vest - 5 Year replacement -1600 per unit	**$10,000**
Replacement Ballistic Vest - 5 Year replacement -1600 per unit	
VEH # 223 - 2022 Ford Police Interceptor Utility 1FM5K8AB3NGA39643	**$8,900**
VEH # 223 - 2022 Ford Police Interceptor Utility 1FM5K8AB3NGA39643	
VEH # 224 - 2022 Ford Police Interceptor Utility Vin# 1FM5K8AB0NGA39518	**$8,900**
Veh#224 - 2022 Ford Police Interceptor Utility Vin# 1FM5K8AB0NGA39518	
VEH # 225- 2022 Ford Police Interceptor Utility 1FM5K8AB7NGA58549	**$9,200**
VEH # 225- 2022 Ford Police Interceptor Utility 1FM5K8AB7NGA58549	
VEH # 226 - 2022 Ford Police Interceptor Utility 1FM5K8AB3NGA50321	**$8,900**
VEH # 226 - 2022 Ford Police Interceptor Utility 1FM5K8AB3NGA50321	

VEH # 227- 2022 Ford Police Interceptor Utility 1FM5K8AB6NGA39569	$9,200
VEH # 227- 2022 Ford Police Interceptor Utility 1FM5K8AB6NGA39569	
VEH # 228- 2022 Ford Police Interceptor Utility 1FM5K8AB7NGA39502	$8,900
VEH # 228- 2022 Ford Police Interceptor Utility 1FM5K8AB7NGA39502	
VEH # 301- 2023 Chevrolet Tahoe 1GNSCLED8PR203955	$11,004
VEH # 301- 2023 Chevrolet Tahoe 1GNSCLED8PR203955	
VEH # 302 - 2023 Chevrolet Tahoe 1GNSCMKD3PR111422	$11,640
VEH # 302 - 2023 Chevrolet Tahoe 1GNSCMKD3PR111422	
VEH # 323 - 2023 Chevrolet Tahoe 1GNSCLED5PR203993	$11,004
VEH # 323 - 2023 Chevrolet Tahoe 1GNSCLED5PR203993	
VEH # 324 - 2023 Chevrolet Tahoe 1GNSCLED5PR203945	$11,004
VEH # 324 - 2023 Chevrolet Tahoe 1GNSCLED5PR203945	
VEH # 325- 2023 Chevrolet Tahoe 1GNSCLED2PR204518	$11,004
VEH # 325- 2023 Chevrolet Tahoe 1GNSCLED2PR204518	
VEH # 326- 2023 Chevrolet Tahoe 1GNSCLED7PR204028	$11,004
VEH # 326- 2023 Chevrolet Tahoe 1GNSCLED7PR204028	
VEH # 327 - 2023 Ford Police Interceptor Utility XK9812	$11,610
VIN 1FM5K8ABXPGA79656$967.49/monthly rental x 12 months = $11,609.88Lease Ends 12/31/2028	
VEH # 330 - Chevrolet Silverado 1500 XK9826	$11,004
VIN 1GCPADED1PZ311750Monthly Lease: $917 x 12 months = $11,004Lease Ends 12/31/2028	
VEH # 401- 2024 Chevrolet Tahoe XK8077	$13,932
VIN 1GNSCMKD9RR150695Monthly Payment: $1,161 x 12 = $13,932Lease Ends 3/31/2029	
VEH #328 - 2023 Ford Police Interceptor Utility - XK9811	$11,610
VIN 1FM5K8AB0PGA80055$967.49/monthly rental x 12 months = $11,609.88Lease Ends 12/31/2028	
VEH #403 - 2024 Chevrolet Silverado XL9038	$12,336
VIN 3GCUD4ED9RG292068Monthly Lease: $1028 x 12 months = $12,336Lease Ends 11/30/2029	
VEH #404 - 2024 Chevrolet Silverado 1500 XL9037	$12,336
VIN 3GCUD4ED9RG292071Monthly Lease: $1,028 x 12 months = 12,336Lease Ends 11/30/2029	
VEH #507 (PSA)- 2025 Ford Explorer XC5523	$9,324
VIN 1FMUK7DHXSGA45957Lease Ends 10/31/2029Monthly Lease $777 x 12 months = $9,324	
VEH #508 (PSA) - 2025 Ford Explorer XC5524	$9,324
VIN 1FMUK7DH3SGA15909Lease Ends 10/31/2029Monthly Lease: $777 x 12 months = $9,324	
Vehicle Radio Systems-Replacement Program- 4700 per unit	$14,100
Vehicle Radio Systems-Replacement Program- 4700 per unit	
Zebra Printers E-Citation	$10,000
Zebra Printers E-Citation	
	Total: $612,008

Sewer Fund Requests

Itemized Requests for 2026

BHI 268 Replace Sewer Force Main on Kane Course from Ejector Station B to MH # 80 and FM from Ejector station E to MH # 80	**$500,000**

The force mains from Ejector Station A and Ejector Station E to SMH # 80 are both cast iron pipes. Because of heavy traffic on Kane Concourse, the construction methodology will be pipe bursting. The mobilization costs for pipe bursting are high,...

BHI-252 Ejector Station A Replacement with Submersible Pumps	**$871,000**

BHI-252 Ejector Station A Replacement with Submersible PumpsState of Florida Department of Environmental Protection / Bay Harbor Islands Ejector Pumps/ Manhole (Wetwell) Replacements (BHI-252) $250,000.The project was advertised in FY 2024-25 and...

BHI-263 Manhole Lining	**$80,000**

BHI-263 Sewer Manhole Lining The purpose of this project is to reduce I/I in the sewerage collection system.

BHI-267 Sewer Lateral Pipe Lining	**$200,000**

BHI-267 Sewer Lateral Pipe LiningThis project is aimed at reducing I/I in the sewerage collection system by lining sewer laterals.

Veh # 183 2024 Ram Prom Vin# 1GCHP32KXP3308803	**$12,996**

Current Driver - Errol Stewart

Veh# PW262-Mini Excavator Takeuchi	**$12,000**

Mini-excavators are favored for their compact size, strong lifting/digging power, and ease of transport, making them well-suited for municipal work.Use for digging trenches for water and sewer lines Installing or repairing storm...

Total: $1,675,996

Streets and Parkways Requests

Itemized Requests for 2026

BHI-224 Milling and Resurfacing	**$50,000**

BHI-224 Milling and Resurfacing-Funding from Local Option Gas Tax $93,575.All the roadways owned by the Town are proposed to be on a 7-year milling and resurfacing cycle. Therefore, after 7 years all the roads are expected to have been milled and...

Total: $50,000

Town Clerk Requests

Itemized Requests for 2026

Public Records Software	**$8,500**

Public Records Software

Total: $8,500

Building Requests

Itemized Requests for 2026

Veh# BD251 -Vehicle for Building Official	$12,000
Vehicle for Building Official. In the FY 2025 Budget, in the process of acquiring 6/3/25	

Total: $12,000

Information Technology Requests

Itemized Requests for 2026

Artificial Intelligent (AI) Security Cameras	$30,000
Replace town-wide security cameras.	

Total: $30,000

Park Impact Fees Fund Requests

Itemized Requests for 2026

BHI-229 96th Street Kayak Park Renovation	$150,000
BHI-229 96th Street Kayak Park Renovation	

Total: $150,000

Water Fund Requests

Itemized Requests for 2026

BHI 223 Blk 11 Alleyway Relocation	$1,200,000
Block 11 Alleyway is a 20-foot public ROW that is on private property. There are drainage pipes that are connected to the old alleyway drainage system that must be modified. Relocate BLK 11 Alleyway and associated stormwater drainage...	
Veh# PW263 - Deere Skid Steers	$12,000
Skid steers quickly scoop and move material (like gravel, soil, or debris) over short distances. It can push dirt and gravel like a small bulldozer.Skid steers are also ideal for paved or flat urban environments, such as parking lots, streets, and...	

Total: $1,212,000

Parking Fund Requests

Itemized Requests for 2026

BHI-248 New Town Hall Parking Lot	$1,500,000
BHI-248 New Town Hall Parking Lot	

Total: $1,500,000

Stormwater Fund Requests

Itemized Requests for 2026

BHI-238 West Bay Harbor Drive Stormwater Imp 95th Street	**$1,500,000**
BHI-238 West Bay Harbor Drive Stormwater Imp 95th StreetU.S. Department of the Treasury / State of Florida Department of Environmental Protection / Resilient Florida Program / Coronavirus State and Local Fiscal Recovery Funds (CSFRF) / Town of Bay...	
Veh # PW264 - Street Sweeper	**$15,000**
New Street Sweeper	

Total: $1,515,000

AGENDA ITEM REPORT
June 17, 2025

ITEM NUMBER: 3.

ITEM: Discussion regarding additional workshops (if necessary) and the dates and times for the Budget Hearing to adopt the millage rate and proposed budget. The first Budget Public Hearing is tentatively scheduled for September 11, 2025, at 6:00 p.m. and the Second Budget Public Hearing is tentatively scheduled for September 25, 2025, at 6:00 p.m. Budget Public Hearing dates are to be confirmed by the Town Council.

DESCRIPTION:
Discussion regarding additional workshops (if needed) and the dates and times for the Budget Hearings to adopt the millage rate and proposed budget. The first Budget Public Hearing is tentatively scheduled for September 11, 2025, at 6:00 p.m. and the Second Budget Public Hearing is tentatively scheduled for September 25, 2025, at 6:00 p.m. Budget Public Hearing dates to be confirmed by the Town Council.

A Special Council Meeting will be necessary for Budget Presentation and Discussion, and for Council approval of the Proposed Millage Rate. We anticipate having the meeting on July 29, 2025, at 6:00 p.m.

RECOMMENDED ACTION:

FINANCIAL ANALYSIS:
There is currently no fiscal impact. The budget preparation calendar is being considered for fiscal year 2025-2026 will be discussed.

BUDGET IMPACT:

Submitted By: Sandra Siefken, Finance Director

ATTACHMENTS

1.	Tentative Budget Calendar FY2025-2026

TOWN OF BAY HARBOR ISLANDS, FL
2025-2026 Annual Budget
Budget Preparation Calendar

March 03, 2025	First Departmental Budget KICK-OFF Meeting to start Department budget requests
April 15, 2025	Departmental Overview (Department Mission Statements, Budget Messages, Description of Services & Activities, and Department Goals) to be completed and submitted to Finance
April 22, 2025	Performance Measures to be completed to be completed and submitted to Finance
April 30, 2025	Capital Expenditures-Projects to be completed in Cleargov
May 1, 2025	Operating Expenditures-Departmental Budget Request for FY 2025-2026 to be completed in Cleargov
May 5 - 9	One-on-one meetings between the Town Manager's Office, Department Heads, and Finance to review Departmental Budget requests
May 19 thru June 6	Town Manager and Finance Finalize Proposed FY 2025-2026 Budget Changes
June 1, 2025	Property Appraiser estimated assessment of the value of all property no later than June 1 of each year (CH200.065(7) F.S.). Property Appraiser delivers the estimated 2024 assessment of roll values
June 17, 2025	Town Council Budget Workshop on the Proposed FY 2025-2026 Budget to Review General Fund Budget and Ad Valorem Millage Rate
July 1, 2025	Miami-Dade Property Appraiser Certified Taxable Value

TOWN OF BAY HARBOR ISLANDS, FL
2025-2026 Annual Budget
Budget Preparation Calendar

July 29, 2025	Town Council Special Meeting- Budget Presentation and Discussion. Adoption of the Tentative Millage Rates and Dates for Two (2) Public Hearings in September
No Later than August 4	The Town notifies the Property Appraiser of the Proposed Millage Rate, Rolled-back Rate, and the Date, Time, and Meeting Place of the Tentative Budget Hearing
September 10, 2025	*School Board of Miami-Dade County Final Public Hearing on FY 2025-2026 Budget*
September 4, 2025	*County Commission holds first public hearing on County FY 2025-2026 Budget*
September 11, 2025*	Hold First Public Hearing on FY 2025-2026 Tentative Budget and Tentative Millage Rates *(TENTATIVE)*
September 18, 2025	*County Commission Holds Second Public Hearing on FY 2025-2026 County Budget*
September 25, 2025*	Hold Second Public Hearing to adopt FY 2025-2026 Final Budget and Final Millage Rates *(TENTATIVE)*
October 1, 2025	Implement the FY 2025-2026 Budget

***Subject to County Commission and School Board Public Hearing Dates.**

Jewish Holidays:

Shavuot: Sunday, June 8-Tuesday, June 10, 2025
Rosh Hashanah: Monday, September 22-Wednesday, September 24, 2025