

TOWN OF BAY HARBOR ISLANDS

Employees Retirement System Board of Trustees Meeting

AGENDA

**Morris N. Broad Community Center
1175 95th Street
Bay Harbor Islands, FL 33154**

March 24, 2025

9:00 A.M.

CALL TO ORDER: Approximately 9:00 A.M.

PLEDGE OF ALLEGIANCE:

ROLL CALL:

1. Discussion regarding the Town's Investment Performance for the quarters ending September 30, 2024, and December 31, 2024. Mr. Greg McNeillie of DAHAB Associates will be present. The relevant reports have been provided to the Town of Bay Harbor Islands Retirement Board. Attached are the reports.
2. Consideration of a resolution to contract the employees retirement pension plan with the Florida Municipal Pension Trust Fund (FMPTF). Enclosed are the DB Program, Member Administrative Services Agreement TBHI, Trust Joinder Agreement-IBHI, and the draft resolution.

CONSENT AGENDA: (Items of a routine nature; any Board Member may request separate consideration of any item on the consent agenda):

3. **REGULAR QUARTERLY INVOICE:**
Approval of payment of \$4,797.66 to Garcia Hamilton & Associates for quarterly management services 01/01/2024- 03/31/2024. A copy of Invoice #39309 dated 04/02/2024 is attached.
4. **REGULAR QUARTERLY INVOICE:**
Approval of payment of \$4,125 to Dahab Associates, Inc. for quarterly management services 01/01/2024-03/31/2024. A copy of Invoice #BH0324 dated 1/1/2024 is attached.
5. **REGULAR QUARTERLY INVOICE:**
Approval of payment of \$4,125 to Dahab Associates, Inc. for quarterly management services 04/01/2024-06/30/2024. A copy of Invoice #BH0624 dated 04/01/2024 is attached.

6. **REGULAR QUARTERLY INVOICE:**

Approval of payment of \$4,125 to Dahab Associates, Inc. for quarterly management services 10/01/2024-12/31/2024. A copy of Invoice #BH1224 dated 10/01/2024 is attached.

7. Ratification of the approval for the retirement benefits of Pedro L. Garcia, who has selected a single lump-sum payment in the amount of \$260,753.76. Enclosed, you will find a detailed copy of the benefit calculation as well as the Application for Retirement Benefits.

END OF CONSENT AGENDA

ADJOURNMENT