

**TOWN OF BAY HARBOR ISLANDS**  
**MORRIS N. BROAD COMMUNITY CENTER**  
**1175 95<sup>TH</sup> STREET**  
**BAY HARBOR ISLANDS, FL 33154**

**Employees Retirement System**  
**Board of Trustees**

**May 3, 2023**  
**9:00 A.M.**

CALL TO ORDER: Set for approximately 9:00 a.m.

ROLL CALL

1. Discussion regarding the Town's Investment Performance for the quarter ended March 31, 2023. Mr. Greg McNeillie of DAHAB Associates will be present. The relevant reports have been provided to the Town of Bay Harbor Islands Retirement Board.

**CONSENT AGENDA** (Items of a routine nature; any Board member may request separate consideration of any item on the consent agenda):

2. **REGULAR QUARTERLY INVOICE:**  
Approval of payment and ratification of \$4,125.00 to DAHAB for professional services (01/01/23-03/31/23) for investment advisory fees. A copy of the invoice #BH0323 dated 01/01/23 is attached.
3. **REGULAR QUARTERLY INVOICE:**  
Approval of payment of \$4,125.00 to DAHAB for professional services (04/01/23-06/30/23) for investment advisory fees. A copy of the invoice #BH0623 dated 4/01/23 is attached.
4. **REGULAR QUARTERLY INVOICE:**  
Approval of payment and ratification of \$4,263.27 to Garcia Hamilton, for portfolio valuation services for Quarter 3 of 2022 (07/01/22-09/30/22). A copy of the invoice #36309 dated 10/04/22 is attached.
5. **REGULAR QUARTERLY INVOICE:**  
Approval of payment and ratification of \$4,273.66 to Garcia Hamilton, for portfolio valuation services for Quarter 4 of 2022 (10/01/22-12/31/22). A copy of invoice #36879 dated 01/05/2023 is attached.

6. **REGULAR QUARTERLY INVOICE:**  
Approval of payment and ratification of \$840.20 to Glovista, for professional services for the 4<sup>th</sup> Quarter of 2022 management fees. A copy of the invoice #glsc02a4qu2022 dated 12/31/22 is attached.
7. **REGULAR QUARTERLY INVOICE:**  
Approval of payment of \$924.77 to Glovista, for professional services for the 1<sup>st</sup> Quarter of 2023 management fees. A copy of the invoice #glsc02a1qu2023 dated 03/31/23 is attached.
8. **REGULAR QUARTERLY INVOICE:**  
Approval of payment and ratification of \$1,738.61 to Highland Capital Management, for professional services for the 4<sup>th</sup> Quarter of 2022. A copy of the invoice #32246 dated 01/01/23 is attached.
9. **REGULAR QUARTERLY INVOICE:**  
Approval of payment of \$1,928.71 to Highland Capital Management, for professional services for the 1st Quarter of 2023 (01/01/23-03/31/23). A copy of the invoice #32960 dated 04/06/23 is attached.
10. **REGULAR INVOICE:**  
Approval of payment and ratification of \$100.00 to Southern Actuarial Services, for professional services for response to auditor's letter submitted 11/22/22. A copy of the invoice #235-1122a dated 11/28/22 is attached.
11. **REGULAR INVOICE:**  
Approval of payment and ratification of \$850.00 to Southern Actuarial Services, for professional services for service purchase calculation for Alan Castellanos, submitted 12/05/22. A copy of the invoice #235-1222 dated 12/19/22 is attached.
12. **REGULAR INVOICE:**  
Approval of payment and ratification of \$2,250.00 to Southern Actuarial Services, for professional services for GASB 75 report as of 09/30/22, submitted 01/04/23. A copy of the invoice #583-0123 dated 01/11/23 is attached.
13. **REGULAR INVOICE:**  
Approval of payment of \$13,475.00 to Southern Actuarial Services, for professional services for: 1.) Individual benefit calculation for William M. Best, submitted 03/22/23; 2.) Special cost studies to estimate the cost of several benefit improvements for police officers, submitted 03/28/23; and 3.) Actuarial valuations and individual benefit statements as of 10/01/22, submitted 04/10/23. A copy of the invoice #235-0423 dated 04/2 is attached.

14. **REGULAR INVOICE:**  
Approval of payment and ratification of \$1,300.00 to Sugarman & Susskind, for professional services (legal): 11/09/22 - to attend meeting, prepare for meeting, travel; and 11/16/22 – review and edit MOU regarding buy back of service. A copy of the invoice #174573 dated 12/08/22 is attached.
15. **REGULAR INVOICE:**  
Approval of payment of \$200.00 to Sugarman & Susskind, for professional services (legal): 02/28/23 telephone conference with client regarding benefit eligibility. A copy of the invoice #176919 dated 03/09/23 is attached.
16. **REGULAR INVOICE:**  
Approval of payment of \$2,125.00 to Sugarman & Susskind, for professional services (legal): 03/02/23 – Draft legal opinion re: Ch. 185 monies and future benefit; 03/09/23 – Legal research, re retirement benefits opinion letter (Sjoberg and Robertazzi) Ch. 185 monies premium tax distributions; and 03/24/23 – Review and edit opinion letter. A copy of the invoice #177218 dated 04/10/23 is attached.

**END OF CONSENT AGENDA**

**ADJOURNMENT**