

TOWN OF BAY HARBOR ISLANDS
Employees Retirement System
Board of Trustees
August 11, 2021

CALL TO ORDER: Set for 9:30 a.m.

PLEDGE OF ALLEGIANCE

ROLL CALL

1. Discussion and approval of the October 1, 2019 actuarial valuation and reports for Town of Bay Harbor Islands Retirement System (General Employees and Police Officers). Mr. Chuck Carr of Southern Actuarial Services will call into the Retirement Board Meeting via phone or Zoom and discuss the report. Enclosed is a copy of the Actuarial valuation reports dated July 21, 2021.
2. Discussion of investment performance for the quarter ended June 30, 2021. Relevant reports have been provided to the Town of Bay Harbor Islands Retirement Board. Mr. Greg McNeillie of DAHAB Associates will be present for the discussion.
3. Consideration and Approval of Fiduciary Liability extension provided by the Gibson & Wirt Commercial Insurance Specialists to the Fiscal Year 2021-2022. Attached is filled out Fiduciary Liability extension form provided by Gibson & Wirt representative.

CONSENT AGENDA (Items of a routine nature; any Board member may request separate consideration of any item on the consent agenda):

4. Approval of the following Retirement Board Meeting Minutes:
 - a) May 13th, 2020 meeting minutes
 - b) August 12th, 2020 meeting minutes
 - c) November 4th, 2020 meeting minutes
 - d) February 10th, 2021 meeting minutes

The copies of Retirement Board Meeting minutes are attached to the Agenda.

5. Approval and ratification of invoices paid to the Retirement System Administrators after the May 23, 2021, Retirement Board Meeting.
 - Rhumblin Advisers – invoice # gbayha2020Q4 – dated 01/07/2021 – amount \$1,313.00
 - Rhumblin Advisers – invoice # gbayha2021Q1 – dated 04/09/2021 – amount \$1,371.00
 - Glovista Investments – invoice # glsc02a1qu2021 – dated 03/31/2021 – amount \$1,185.04
 - Glovista Investments – invoice # glsc02a4qu2020 – dated 04/02/2021 – amount \$1,023.74
 - Highland Capital – invoice #27480 – dated 04/02/2021 – amount \$2,077.87
 - Southern Actuarial Services – invoice #235-0421 – dated 04/20/2021 – amount \$300.00 .

Total: \$7,270.65
6. Approval of payment of \$4,125.00 to DAHAB for professional services for Quarter 3 of 2021. Copy of Invoice #BH0921 dated on July 1st, 2021 is included.
7. Approval of payment of \$5,328.76 to Garcia Hamilton and Associates for portfolio valuation services for Quarter 2, 2021. Copy of invoice #34072 dated July 1st, 2021 is attached.
8. Approval of payment of \$2,113.20 to Highland Capital for professional services for Quarter 2 of 2021. Copy of the invoice #28112 dated on July 2nd, 2021 is attached.

9. Approval of payment of \$1,394.00 to Rhumblin for Quarter 2, 2021 advisory fees. Copy of the invoice #gbayha2021Q2 dated July 7th, 2021 is attached.
10. Approval of payment of \$2,250.00 to the Southern Actuarial services for September 30, 2020 GASB 75 report. Copy of invoice number 583-0121 dated on January 4th, 2021 is attached.
11. Approval and ratification of payment of \$10,000.00 to Southern Actuarial Services for Town of Bay Harbor Islands Employee Retirement System actuarial evaluation as of October 1, 2020. Invoice number 235-0321 dated on March 3rd, 2021 is attached. The payment was inadvertently made on February 25th, 2021 and there is no amount due.

END OF CONSENT AGENDA

ADJOURNMENT