TOWN OF BAY HARBOR ISLANDS
Employees Retirement System
Board of Trustees
November 4, 2020

SPECIAL NOTICE - VIRTUAL MEETING

This meeting is being held through the Zoom Platform. Members of the Public who wish to participate and/or view the meeting may do so by logging in through the Zoom Platform as follow:

Zoom Link: https://zoom.us/j/92297309458
Meeting ID: 922 9730 9458
To request to speak during Public Comment, please utilize the "raise your hand" Zoom feature on your electronic device. You will be recognized at the direction of the Zoom Meeting Host.

In addition, any member of the public who does not wish, or is unable to participate through the Zoom video conferencing platform, but would still like to participate can do so by listening to the meeting as it happens by dialing the Toll-free number below:

US Toll Free Number: 877 853 5247 or 888 788 0099
Meeting ID: 922 9730 9458
Participant ID: Press the # key
To request to speak: Dial *9 on your telephone device to activate the "Raise your Hand" feature on the zoom platform.

Members of the Public can also submit their request to speak and/or comments via e-mail to the Office of the Town Clerk at achang@bayharborislands-fl.gov

CALL TO ORDER: Set for 9:30 a.m.
ROLL CALL

1. Administration of Oath of Office to following newly elected and appointed Board Members.

   * Town Manager Maria Lasday as Treasurer of the Board of Trustees per Section 16-62 of the Town Code.
   * Deputy Town Clerk Alba L. Chang as General Employees Representative.
   * Captain Lindsley Noel as the Police Representative.

2. Approval of retirement benefits for Marlene M. Siegel. Ms. Siegel has chosen a lump sum benefit in the amount of $778,169.91. Enclosed is a copy of the benefit calculation and Ms. Siegel's Application for Retirement Benefit are attached.

3. Approval of retirement benefits for Lieutenant Curtis Johnson. Lt. Johnson has chosen a lump sum benefit in the amount of $981,125.40. Enclosed is a copy of the benefit calculation and Lt. Johnson's Application for Retirement Benefit.

4. Discussion of investment performance for the quarter ended September 30, 2020. Relevant reports have been provided to the Board. Mr. Greg McNeillie of DAHAB Associates will be present for the discussion.

CONSENT AGENDA (Items of a routine nature; any Board member may request separate consideration of any item on the consent agenda):

5. Approval of signature resolution for the Retirement System's accounts at Bank of America and Salem Trust. Enclosed are copies of the proposed resolution.

6. Approval of payment of $5,128.29 to Garcia Hamilton and Associates for portfolio valuation services for the period 07/01/2020 – 09/30/2020. Enclosed is a copy of invoice #32742 dated October 5, 2020.

7. Approval of payment of $5,433.00 to Gibson & Wirt for final of 3 installments for payment of bond**.** Enclosed is a **c**opy of invoice #2137 dated August 3, 2020.

8. Approval of payment of $954.03 to Glovista for portfolio valuation services for the third quarter of 2020. Enclosed is a copy of invoice dated September 30, 2020.

9. Approval of payment of $1,651.24 to Highland Capital for professional services for the third quarter of 2020. Enclosed is a copy of invoice #26162 dated October 5, 2020.

10. Approval of payment of $1,126.00 to RhumbLine for Q3 2020 advisory fees. Enclosed is a copy of invoice #gbayha2020Q3 dated October 6, 2020.

11. Approval of payment of $50.00 to Southern Actuarial for individual benefits calculations for Pedro L. Garcia. Enclosed is a copy of invoice dated August 20, 2020.

12. Approval of payment of $10,000.00 to Southern Actuarial for actuarial valuation as of October 1, 2019. Enclosed is a copy of invoice dated July 16, 2020.

13. Approval of payment of $500.00 to Southern Actuarial for individual benefits calculations for Marlene Siegel. Enclosed is a copy of invoice #235-0920 dated September 17, 2020.

14. Approval of payment of $250.00 to Sugarman & Susskind for professional services. Enclosed is a copy of invoice dated June 8, 2020.

15. Approval of payment of $562.50 to Sugarman & Susskind for professional services. Enclosed is a copy of invoice dated September 9, 2020.

END OF CONSENT AGENDA

16. Any other matters of concern to the Board of Trustees.

ADJOURNMENT