

TOWN OF BAY HARBOR ISLANDS
Employees Retirement System
Board of Trustees
August 12, 2020

SPECIAL NOTICE - VIRTUAL MEETING

This meeting is being held through the Zoom Platform. Members of the Public who wish to participate and/or view the meeting may do so by logging in through the Zoom Platform as follow:

Zoom Link: <https://zoom.us/j/98781979374>

Meeting ID: 987 8197 9374

To request to speak during Public Comment, please utilize the “raise your hand” Zoom feature on your electronic device. You will be recognized at the direction of the Zoom Meeting Host.

In addition, any member of the public who does not wish, or is unable to participate through the Zoom video conferencing platform, but would still like to participate can do so by listening to the meeting as it happens by dialing the Toll-free number below:

US Toll Free Number: 877 853 5247 or 888 788 0099

Meeting ID: 987 8197 9374

Participant ID: Press the # key

To request to speak: Dial *9 on your telephone device to activate the “Raise your Hand” feature on the zoom platform.

Members of the Public can also submit their request to speak and/or comments via e-mail to the Office of the Town Clerk at achang@bayharborislands-fl.gov

CALL TO ORDER: 9:30 a.m.

ROLL CALL

1. Discussion and approval of the October 1, 2019 actuarial valuation and reports. Mr. Chuck Carr of Southern Actuarial Services will be present to distribute and discuss the reports.
2. Discussion of investment performance for the quarter ended June 30, 2020. Relevant reports have been provided to the Board. Mr. Greg McNeillie of DAHAB Associates will be present for the discussion.
3. Discussion requested by Chair Salver for the Board to consider freezing the Retirement Pension Plan and seek available options for a low cost pension system.

CONSENT AGENDA (Items of a routine nature; any Board member may request separate consideration of any item on the consent agenda):

4. Approval of payment of \$4,125.00 to Dahab for professional services for period 07/01/2020 - 09/30/20. Copy of invoice dated July 1, 2020 attached.
5. Approval of payment of \$1,086.00 to Rhumblin for Q2 2020 advisory fees. Copy of invoice dated July 8, 2020 attached.
6. Approval of payment of \$400.00 to Southern Actuarial for individual benefits calculations for Marlene M. Siegel. Copy of invoice dated June 15, 2020 attached.
7. Approval of payment of \$4,566.80 to Garcia Hamilton and Associates for portfolio valuation services for the period 10/01/2019-12/31/2019. Copy of invoice #31524 dated January 7, 2020 attached.
8. Approval of payment of \$812.50 to Sugarman & Susskind for professional services. Copy of invoice dated July 7, 2020 attached.

9. Approval of payment of \$1,543.28 to Highland Capital for professional services for Q2 2020. Copy of invoice dated July 3, 2020 attached.
10. Approval of payment of \$4872.27 to Garcia Hamilton and Associates for portfolio valuation services for the period 04/01/2020 – 06/30/2020. Copy of invoice dated July 15, 2020 attached.
11. Approval of payment of \$796.68 to Glovista for management fees for the second quarter of 2020. Copy of invoice dated June 30, 2020 attached.
12. Approval of payment of \$250.00 to Southern Actuarial for service purchase calculation for Marcia Sanchez. Copy of invoice dated July 23, 2020 attached.

END OF CONSENT AGENDA

13. Any other matters of concern to the Board of Trustees.

ADJOURNMENT